

The Langdon Management Plan

<u>Overview:</u> Steve Brown Apartments (SBA) has been serving the Greater Madison community for more than 40 years. What began in the 80's as an organization focused on improving housing options for students has grown into a commitment to providing high quality housing for renters at all stages of life. However, our roots are in Downtown Madison and the individuals who live here. SBA is a highly visible member of the community with team members participating in numerous organizations such as SmartGrowth, Downtown Madison Incorporated, Madison's Central BID, and The Apartment Association of South-Central Wisconsin. We're also longtime supporters and advocates for Porchlight, The Salvation Army, The Madison Reading Project, The Road Home, The Beacon and many others. Our team is here. Madison has been our home for over 40 years. We work every day to make a positive impact.

<u>Staffing/Team/Hours:</u> Our main office is located at 120 W. Gorham St. and less than two blocks from the project at 126 Langdon St. Like many of our Downtown properties, the operations for The Langdon will be based there. Our regular office hours are 8:30-5:00 Monday through Friday and are supplemented by a 24/7 local call service for any emergencies. Any after-hours calls are responded to by a rotating group of Steve Brown Apartments staff and can be escalated in real time if necessary.

Day-to-day operations for the property will be managed by a team of Leasing Associates, Maintenance Technicians and Property Managers. This team will utilize our property management software to communicate with residents, respond to inquiries or concerns and administer all aspects of a resident's rental life cycle.

<u>Security/Safety/Access Control:</u> We take great pride in our assets and go to significant lengths to protect them. Details to include:

- Site lighting to the limit allowed by Madison Ordinance.
- Electronic access controlled exterior and garage doors.
- Security cameras through the building covering all means of egress/ingress and community spaces.
- Routine property inspections to ensure access points are secured.
- Nightly property inspections by private security firm.
- Increased security presence for known events (Homecoming, Halloween, Mifflin Block Party, etc).

It is also important to highlight that our project does not propose any community amenities that might be attractive to non-residents or conducive to large gatherings.

<u>Move-In:</u> Twenty-four-hour turnovers are an outdated concept and deliver an unsatisfactory experience for both the property staff and the residents. We've been operating in Madison and serving students for a long time and our team has seen many iterations of the student move-in. Over that time and with that experience, we've implemented several procedures to maximize the efficiency of move-in/move-out to make the experience a positive one.

- Staggered Lease Dates: First and foremost, we stagger our lease dates to allow for multiple days between a lease ending and a new lease beginning. This provides ample time for preparing the units between residents and it decreases the amount of activity on any given day.
- Multiple Move-Ins: In addition to staggered lease dates, we employ multiple move-in dates spread
 out across the month of August and, in some cases, into September. The result is a smoothing of
 move-in/move-out activity over a longer period which reduces the strain our residents, our staff and
 our neighbors.

- Move-In Appointments: On designated move-in or lease start days, we stagger the appointments
 to further dissipate activity. Move-In appointments and start at our Main Office to ensure financials
 are in order and all administrative work finalized prior to the issuing of keys.
- Staff and Equipment on Hand: Throughout the months of August and early September, we modify our office hours to ensure we have staff available at weekends to facilitate move-ins/move-outs. Our staff are available to help manage resident activity, respond to concerns and resolve any issues. We also ensure carts and dollies are available to facilitate efficiency for our residents.

<u>Trash/Drop Off/Delivery:</u> Understanding this is already a high traffic area, we've made some accommodations to our site plan to minimize the operational impacts of our project.

- Trash/Recycling will be collected in the parking garage and removed by our vendors via the east drive. We have several properties that are set up in this way and we work with our vendors to remove and return the containers to the parking garage.
- To facilitate drop-offs and deliveries, we've included a loading zone on the west side of the property. This area can be utilized by ride-shares, delivery drivers and other general short-term needs including move-ins/move-outs.

<u>Community/Relationships/Responsiveness:</u> In everything we do, our goal is to develop positive relationships and be a positive actor in our communities. We regularly communicate with MPD, MFD and other City services and have established relationships with those agencies because we've been a part of this community for 40 years. We understand this community and, more specifically, this neighborhood because we come to work here every day. We've staked our reputation on our ability to develop relationships, provide superior management and be responsible members of the community. We look forward to furthering that reputation with the delivery and operation of this project.

NON-STANDARD RENTAL PROVISIONS (ADDENDUM 2)

THIS DOCUMENT IS HEREBY INCORPORATED INTO AND MADE PART OF THE LEASE.

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The undersigned have read and understand the Non-Standard Rental Provisions stated above. Residents acknowledge that their initials next to each paragraph confirm that the Owner has identified each of the above provisions with Residents.