

City of Madison
Meeting Minutes - Final
BOARD OF ESTIMATES

City of Madison
Madison, WI 53703
www.cityofmadison.com

Mayor David J. Cieslewicz, Chair; Ald. Brenda K. Konkel; Ald. Michael E. Verveer; Ald. Tim Bruer; Ald. Judy K. Olson; Ald. Warren E. Onken; Ald. Kenneth Golden

Monday, March 14, 2005

4:45 PM

215 MLKJ BLVD RM 260 (MMB)

SPECIAL MEETING

CALL TO ORDER

Present: Ald. Brenda K. Konkel, Ald. Michael E. Verveer, Ald. Tim Bruer, Ald. Judy K. Olson, Ald. Warren E. Onken, Ald. Kenneth Golden and Chair Mayor Cieslewicz

PUBLIC COMMENT

There were five registrants.

CLOSED SESSION

The Board of Estimates discussed the following two items in closed session. No formal action was taken on ID #00828. The Board reconvened in open session, and took action on ID #00589.

A motion was made by Ald. Konkel, seconded by Ald. Olson, to Convene into Closed Session. The motion passed by the following vote:

Aye: Konkel, Verveer, Bruer, Olson, Onken and Golden

Non Voting: Cieslewicz

Reconvene in open session.

A motion was made by Ald. Bruer, seconded by Ald. Verveer, to Reconvene. The motion passed by acclamation.

RECONSIDERATION

A motion was made by Ald. Golden, seconded by Ald. Bruer, to Reconsider ID # 00589. The motion passed by acclamation.

- 1. [00589](#) SUBSTITUTE - Authorizing the Mayor and City Clerk to execute a development agreement to fund a Tax Incremental Finance Loan to Monroe Neighbors, LLC to assist in the development of a mixed-use redevelopment project (Monroe Commons) located at 1864 Monroe Street in Tax Incremental Finance District No. 33 (Monroe-Harrison).

A motion was made by Ald. Golden, seconded by Ald. Onken, to RECOMMEND TO COUNCIL TO ADOPT - REPORT OF OFFICER. The motion passed by the following vote:

Aye: Verveer, Bruer, Olson, Onken and Golden

No: Konkel

Non Voting: Cieslewicz

ITEM CONSIDERED

- 2. [00828](#) Discussion regarding March 11, 2005 communication from Madison Cultural Arts District regarding Overture Center refinancing and potential changes to contracts with MCAD.

No formal action was taken.

ADJOURNMENT

A motion was made by Ald. Verveer, seconded by Ald. Bruer, to Adjourn. The motion passed by acclamation.