



**MADISON WATER UTILITY**  
**FUND BALANCE REPORT**

January 29, 2008

Interim General Manager  
Larry D. Nelson, P.E.  
Principal Engineer  
Alan L. Larson, P.E.  
Water Quality Manager  
Joseph Grande  
Interim Water Supply Manager  
Kathy Cryan  
Finance/Accounting Manager  
Robin Piper  
Customer Service Manager  
Ken Key  
Operations Manager  
Dan Rodefeld

	<u>Balance November 30</u>	<u>Balance December 31</u>
<b>Operation and Maintenance Fund</b>		
Reserve Account (Maximum \$150,000)	\$ 150,000.00	\$ 150,000.00
<b>Special Redemption Fund</b>		
Interest and Principal Account	\$ 3,670,363.76	\$ 6,996,399.88
Reserve Account (Maximum \$4,752,988.49)	\$ 4,754,805.98	\$ 6,308,090.01
Depreciation Fund <sup>(1)</sup> (\$750,000 required by Bond Ordinance)	\$ 750,000.00	\$ 750,000.00
Construction Fund	\$ - 0 -	\$15,729,256.12
Assessment Revolving Fund	\$ - 0 -	\$ - 0 -
Cash Flow Fund	\$ 500.00	\$ 500.00
PILOT Fund	\$ - 0 -	\$ - 0 -
Short Term Loan from City	\$ 7,218,169.00	\$ 588,000.00
Unrestricted Reserve Fund	- 0 -	\$ 11,195.25

<sup>(1)</sup> Transfer of funds to Construction Fund approved as needed.

Reporting special fund balances as specified in 1978 Waterworks Bond Ordinance.

Refer any questions to Robin Piper, Water Utility Finance/Accounting Manager, 266-4656.