

CITY OF MADISON, WISCONSIN

REPORT OF THE CITY ATTORNEY

AUTHOR: Jaime L. Staffaroni

DATED: March 3, 2021

TO THE MAYOR AND COMMON COUNCIL:

RE: EXCESSIVE ASSESSMENT: Eric J. Hatchell, Foley & Lardner, LLP, attorney for 709 Segoe, LLC – \$25,529.71

Claimant 709 Segoe, LLC is claiming a refund for excessive real property tax pursuant to Wis. Stat. § 74.37 for their 2020 taxes for their property located at 4620 Frey Street. The claimant alleges that the assessed value should be no higher than \$6,810,000 for 2020 and seeks a refund of \$25,529.71 plus interest.

The City Assessor assessed the property at \$9,194,000 for tax year 2020, and the real property taxes were \$178,533. The Claimant challenged the 2020 assessment before the Board of Review, and they reduced the assessment to \$7,946,300. The Claimant alleges that the City Assessor utilized an improper capitalization rate.

I have consulted with the Office of the Assessor, and we are of the opinion that the Board of Review determined the appropriate assessed value for 2020.

For the foregoing reasons, I recommend denial of the subject claim.

Note: This claim was received on January 28, 2021, and pursuant to Wis. Stat. § 74.37(3)(a) if no action is taken on this claim by the Common Council within ninety (90) days of filing the claim, it is considered disallowed.

Respectfully submitted,


Jaime L. Staffaroni
Assistant City Attorney