

Madison Metro Transit
Unaudited Financial Performance Report
Year-to-Date through April 30
All Modes

	2014 Actual	2015 Budget	2015 Actual	Over/Under Budget	Change from Prior Year
Passenger Revenue:					
Cash, Tickets, Passes:	\$ 2,478,604	\$ 2,360,347	\$ 2,329,238	\$ (31,109)	\$ (149,366)
Unlimited Ride Passes:	\$ 2,347,315	\$ 2,445,120	\$ 2,414,945	\$ (30,175)	\$ 67,630
Sub Total:	\$ 4,825,919	\$ 4,805,467	\$ 4,744,183	\$ (61,284)	\$ (81,736)
Misc Revenue:					
Advertising:	\$ 147,313	\$ 155,000	\$ 96,729	\$ (58,271)	\$ (50,585)
County:	\$ 1,309,131	\$ 1,273,333	\$ 1,422,810	\$ 149,477	\$ 113,679
Other Operating:	\$ 16,375	\$ 4,000	\$ -	\$ (4,000)	\$ (16,375)
Non-Operating:	\$ 11,659	\$ 4,167	\$ 2,944	\$ (1,223)	\$ (8,715)
Sub Total:	\$ 1,484,479	\$ 1,436,500	\$ 1,522,483	\$ 85,983	\$ 38,004
Local Subsidies:					
City of Madison:	\$ 3,568,272	\$ 3,521,587	\$ 3,521,587	\$ -	\$ (46,685)
Funding Partners:	\$ 1,143,080	\$ 1,194,433	\$ 1,194,433	\$ 0	\$ 51,353
Sub Total:	\$ 4,711,352	\$ 4,716,020	\$ 4,716,020	\$ 0	\$ 4,668
State Assistance:					
Federal grant funding for capital maintenance	\$ 5,559,170	\$ 5,778,767	\$ 5,778,767	\$ (0)	\$ 219,597
	\$ 2,088,200	\$ 2,072,067	\$ 2,072,067	\$ (0)	\$ (16,133)
Total Revenue:	\$ 18,669,120	\$ 18,808,820	\$ 18,833,519	\$ 24,699	\$ 164,399
Salaries:					
Salaries/Wages:	\$ 8,024,964	\$ 8,362,454	\$ 8,158,415	\$ (204,039)	\$ 133,451
OT:	\$ 824,827	\$ 675,467	\$ 777,221	\$ 101,754	\$ (47,605)
Workers Comp:	\$ 102,690	\$ 84,645	\$ 53,414	\$ (31,231)	\$ (49,276)
Benefits:					
Health:	\$ 1,909,751	\$ 2,152,475	\$ 2,171,906	\$ 19,430	\$ 262,155
WI Retirement:	\$ 603,062	\$ 641,521	\$ 578,521	\$ (63,000)	\$ (24,541)
Other:	\$ 1,224,122	\$ 1,304,966	\$ 1,291,912	\$ (13,054)	\$ 67,791
Sub Total:	\$ 12,689,416	\$ 13,221,529	\$ 13,031,390	\$ (190,139)	\$ 341,974
Utilities:					
Natural Gas:	\$ 171,620	\$ 167,500	\$ 142,748	\$ (24,752)	\$ (28,872)
Electricity:	\$ 93,689	\$ 96,667	\$ 98,611	\$ 1,945	\$ 4,922
Telephone:	\$ 4,665	\$ 5,333	\$ 8,508	\$ 3,174	\$ 3,842
Other:	\$ 2,045	\$ 13,333	\$ 10,238	\$ (3,095)	\$ 8,193
Building & Grounds:					
Repairs/Maintenance:	\$ 24,024	\$ 45,500	\$ 29,872	\$ (15,628)	\$ 5,848
Supplies:	\$ 105,399	\$ 82,500	\$ 64,517	\$ (17,983)	\$ (40,883)
Services:	\$ 3,211	\$ 3,333	\$ 3,555	\$ 222	\$ 344
Rolling Stock/Support Equipment:					
Equip. Repairs/Maintenance:	\$ 144,068	\$ 160,000	\$ 148,447	\$ (11,553)	\$ 4,379
Parts:	\$ 341,222	\$ 276,667	\$ 409,394	\$ 132,728	\$ 68,172
Tires:	\$ 71,774	\$ 86,667	\$ 81,269	\$ (5,398)	\$ 9,495
Equipment Supplies:	\$ 27,127	\$ 45,000	\$ 22,992	\$ (22,008)	\$ (4,136)
Fuel, Oil, & Lubricants:	\$ 1,417,935	\$ 1,339,979	\$ 1,352,235	\$ 12,256	\$ (65,699)
Administrative:					
Insurance & Financial:	\$ 308,835	\$ 313,765	\$ 356,496	\$ 42,731	\$ 47,661
Rentals/Leases:	\$ 63,259	\$ 75,000	\$ 67,500	\$ (7,500)	\$ 4,241
Training:	\$ 6,607	\$ 10,000	\$ 14,738	\$ 4,738	\$ 8,131
Supplies, Equipment and Services:	\$ 176,473	\$ 205,400	\$ 153,445	\$ (51,955)	\$ (23,028)
Operations:					
Paratransit Providers:	\$ 1,528,023	\$ 1,591,667	\$ 1,629,369	\$ 37,702	\$ 101,346
GAS / RSVP / Exc Rides:	\$ 197,093	\$ 220,000	\$ 179,201	\$ (40,799)	\$ (17,891)
Inter Departmental Charges:					
	\$ 296,257	\$ 314,450	\$ 314,450	\$ -	\$ 18,193
Depreciation:					
	\$ 2,074,995	\$ 2,200,000	\$ 2,182,521	\$ (17,479)	\$ 107,526
Interest and Bad Debt Expense:					
	\$ 103,103	\$ 115,233	\$ 115,233	\$ -	\$ 12,130
Total Operating Expenses:	\$ 19,850,841	\$ 20,589,524	\$ 20,416,729	\$ (172,794)	\$ 565,888
Less Depreciation:					
	\$ (2,074,995)	\$ (2,200,000)	\$ (2,182,521)	\$ 17,479	\$ (107,526)
Capital Debt:					
	\$ 360,695	\$ 402,500	\$ 402,500	\$ -	\$ 41,805
Fixed Assets:					
	\$ 17,768	\$ 47,700	\$ -	\$ (47,700)	\$ (17,768)
Federal grant funding for fixed assets					
	\$ (14,214)	\$ (38,160)	\$ -	\$ 38,160	\$ 14,214
Total Expenditures:	\$ 18,140,095	\$ 18,801,564	\$ 18,636,709	\$ (164,855)	\$ 496,614
Reserves generated (used)					
	\$ 529,025	\$ 7,257	\$ 196,811	\$ 189,554	\$ (332,214)
Reserve balance-beginning					
	\$ 2,673,292		\$ 5,017,659		
Reserve balance-ending					
	\$ 3,202,317		\$ 5,214,470		

**Madison Metro
Performance Measures
YTD through April 30**

	Fixed Route		Paratransit	
	2014	2015	2014	2015
Operating Cost/Revenue Hours	\$ 106.84	\$ 108.30	\$ 90.32	\$ 90.36
Operating Revenue/Operating Cost	32.57%	31.19%	40.20%	42.88%
Operating Cost/Passenger Trips	\$ 2.54	\$ 2.70	\$ 33.93	\$ 33.94
Passenger Trips/Revenue Hour	\$ 42.07	\$ 40.12	\$ 2.66	\$ 2.66
Passenger Trips/Service Area Population (annualized)	67.86	65.35	1.06	1.11
Revenue Hours/Service Area Population (annualized)	1.61	1.63	0.40	0.42
Passenger Revenue/Passenger Trips	\$ 0.83	\$ 0.84	\$ 1.02	\$ 1.11
Operating Cost/Platform Hours	\$ 95.80	\$ 96.79	\$ 82.25	\$ 82.28
Operating Cost/Total Miles	\$ 7.22	\$ 7.32	\$ 4.44	\$ 4.45
Passenger Trips/Revenue Mile	3.37	3.21	0.15	\$ 0.15

Notes:

Operating revenue includes all passenger revenue plus paratransit MA Waiver revenue

Operating cost includes "Total operating expenses" less depreciation and expenses associated with County programs

Service area population is 253,075

WI DOT Cost Efficiency Measures	Fixed Route		Paratransit		Combined		2013
	2014	2015	2014	2015	2014	2015	Peer
Expense per revenue hour	\$ 103.73	\$ 104.99	\$ 84.31	\$ 84.51	\$ 99.87	\$ 100.82	\$ 97.57
Revenue/expense ratio	33.54%	32.17%	3.23%	3.49%	28.47%	27.27%	21.12%
Cost/passenger	\$ 2.47	\$ 2.62	\$ 31.67	\$ 31.74	\$ 2.92	\$ 3.10	\$ 4.46
Passengers/revenue hour	42.07	40.12	2.66	2.66	34.26	32.49	23.69
Passenger Trips/Capita (annualized)	79.10	76.17	1.24	1.29	80.34	77.46	37.63
Revenue Hours/Capita (annualized)	1.88	1.90	0.47	0.49	2.35	2.38	1.43

Notes:

Revenue includes passenger revenue only (does not include MA Waiver revenue)

Expense includes "Total operating expenses" less depreciation, expenses associated with County programs, lease and interest expenses and inter-agency charges

Cost and expense are the same number

The population used for the efficiency measures is 289,500

Madison Metro Transit
10 Year Annual Financial Performance Comparison

	2014 Actual	2013 Actual	2012 Actual	2011 Actual	2010 Actual	2009 Actual	2008 Actual	2007 Actual	2006 Actual	2005 Actual
Passenger Revenue:										
Cash, Tickets, Passes:	\$ 6,892,714	\$ 6,629,208	\$ 6,131,980	\$ 6,073,504	\$ 5,776,194	\$ 5,671,811	\$ 5,097,404	\$ 5,130,066	\$ 4,829,033	\$ 4,545,373
Unlimited Ride Passes:	\$ 6,426,277	\$ 6,270,825	\$ 6,148,614	\$ 5,958,955	\$ 5,297,317	\$ 4,646,766	\$ 4,304,990	\$ 3,917,876	\$ 3,348,285	\$ 3,080,494
Sub Total:	\$ 13,318,991	\$ 12,900,033	\$ 12,280,594	\$ 12,032,459	\$ 11,073,511	\$ 10,318,577	\$ 9,402,394	\$ 9,047,942	\$ 8,177,318	\$ 7,625,867
Misc Revenue:										
Advertising:	\$ 393,950	\$ 415,455	\$ 545,149	\$ 500,000	\$ 400,375	\$ 392,980	\$ 418,328	\$ 306,848	\$ 161,252	\$ 169,112
County:	\$ 4,026,362	\$ 3,845,725	\$ 3,516,319	\$ 3,490,999	\$ 3,701,707	\$ 3,494,152	\$ 3,324,928	\$ 2,875,728	\$ 2,667,664	\$ 2,512,750
Other:	\$ 119,521	\$ 166,326	\$ 199,235	\$ 164,287	\$ 145,861	\$ 105,435	\$ 158,972	\$ 132,008	\$ 191,674	\$ 307,745
Sub Total:	\$ 4,539,833	\$ 4,427,506	\$ 4,260,703	\$ 4,155,286	\$ 4,247,943	\$ 3,992,567	\$ 3,902,228	\$ 3,314,584	\$ 3,020,590	\$ 2,989,607
Local Subsidies:										
City of Madison:	\$ 13,134,200	\$ 11,907,646	\$ 9,887,448	\$ 8,716,880	\$ 7,144,465	\$ 10,177,350	\$ 9,832,083	\$ 10,057,853	\$ 9,842,718	\$ 8,296,016
Funding Partners:	\$ 3,356,826	\$ 3,182,295	\$ 3,101,113	\$ 2,925,583	\$ 2,693,437	\$ 3,142,168	\$ 3,097,251	\$ 2,778,937	\$ 2,523,260	\$ 2,366,493
Sub Total:	\$ 16,491,026	\$ 15,089,941	\$ 12,988,561	\$ 11,642,463	\$ 9,837,902	\$ 13,319,518	\$ 12,929,334	\$ 12,836,790	\$ 12,365,978	\$ 10,662,509
State Assistance:										
	\$ 16,677,514	\$ 16,600,000	\$ 16,608,172	\$ 18,029,731	\$ 17,505,072	\$ 17,177,536	\$ 16,763,289	\$ 15,842,773	\$ 15,862,671	\$ 15,190,822
Federal grant funding for capital maintenance										
	\$ 6,338,075	\$ 6,023,421	\$ 5,988,679	\$ 5,985,721	\$ 6,902,527	\$ 5,824,984	\$ 5,681,854	\$ 5,348,904	\$ 4,799,343	\$ 4,812,529
Total Revenue:	\$ 57,365,439	\$ 55,040,901	\$ 52,126,708	\$ 51,845,660	\$ 49,566,955	\$ 50,633,183	\$ 48,679,099	\$ 46,390,993	\$ 44,225,900	\$ 41,281,334
Salaries:										
Salaries/Wages:	\$ 24,941,265	\$ 24,299,016	\$ 23,577,838	\$ 23,069,509	\$ 23,004,817	\$ 22,610,786	\$ 21,493,594	\$ 20,801,573	\$ 20,165,261	\$ 19,542,574
OT:	\$ 2,136,405	\$ 1,912,204	\$ 1,754,497	\$ 1,589,832	\$ 1,579,174	\$ 1,940,284	\$ 1,594,898	\$ 1,395,786	\$ 1,159,189	\$ 1,116,148
Workers Comp:	\$ 292,404	\$ 192,934	\$ 233,613	\$ 218,289	\$ 205,314	\$ 207,918	\$ 153,058	\$ 213,596	\$ 203,635	\$ 255,881
Benefits:										
Health:	\$ 5,791,765	\$ 5,807,501	\$ 5,636,394	\$ 5,781,476	\$ 5,582,968	\$ 4,710,109	\$ 4,628,239	\$ 4,276,657	\$ 4,225,601	\$ 4,047,126
WI Retirement:	\$ 1,857,079	\$ 1,712,733	\$ 1,479,450	\$ 2,718,194	\$ 2,717,353	\$ 2,557,955	\$ 2,464,167	\$ 2,353,954	\$ 2,216,723	\$ 2,136,756
Other:	\$ 3,725,516	\$ 3,623,516	\$ 3,546,755	\$ 3,532,470	\$ 3,359,688	\$ 3,097,924	\$ 3,495,059	\$ 3,024,775	\$ 3,384,589	\$ 3,101,017
Sub Total:	\$ 38,744,434	\$ 37,547,905	\$ 36,228,547	\$ 36,909,769	\$ 36,449,313	\$ 35,124,977	\$ 33,829,015	\$ 32,066,341	\$ 31,354,998	\$ 30,199,502
Utilities:										
Natural Gas:	\$ 249,125	\$ 194,196	\$ 145,664	\$ 202,380	\$ 208,899	\$ 294,179	\$ 412,731	\$ 312,462	\$ 409,001	\$ 387,137
Electricity:	\$ 271,846	\$ 322,370	\$ 275,727	\$ 268,381	\$ 260,639	\$ 267,032	\$ 280,629	\$ 260,724	\$ 245,819	\$ 243,753
Telephone:	\$ 15,859	\$ 14,777	\$ 23,722	\$ 13,529	\$ 16,208	\$ 6,557	\$ 13,875	\$ 20,469	\$ 19,401	\$ 19,307
Other:	\$ 40,550	\$ 17,894	\$ 28,590	\$ 30,923	\$ 27,666	\$ 35,570	\$ 25,493	\$ 63,031	\$ 19,812	\$ 18,240
Building & Grounds:										
Repairs/Maintenance:	\$ 95,428	\$ 110,166	\$ 67,808	\$ 116,466	\$ 108,905	\$ 104,396	\$ 145,815	\$ 106,569	\$ 48,994	\$ 83,872
Supplies:	\$ 261,011	\$ 230,029	\$ 181,628	\$ 249,932	\$ 140,329	\$ 123,676	\$ 97,795	\$ 109,535	\$ 80,541	\$ 64,693
Services:	\$ 9,365	\$ 8,608	\$ 10,142	\$ 10,910	\$ 15,325	\$ 16,863	\$ 16,686	\$ 12,964	\$ 10,215	\$ 16,269
Rolling Stock/Support Equipment:										
Equip. Repairs/Maintenance:	\$ 472,149	\$ 442,024	\$ 438,572	\$ 391,944	\$ 290,684	\$ 263,620	\$ 214,326	\$ 213,728	\$ 152,877	\$ 64,702
Parts:	\$ 1,032,254	\$ 815,247	\$ 790,845	\$ 629,767	\$ 690,424	\$ 815,909	\$ 738,697	\$ 686,039	\$ 684,458	\$ 680,249
Tires:	\$ 253,241	\$ 227,685	\$ 209,060	\$ 186,353	\$ 195,147	\$ 169,875	\$ 155,337	\$ 156,923	\$ 150,957	\$ 129,239
Equipment Supplies:	\$ 90,784	\$ 128,269	\$ 117,172	\$ 116,345	\$ 145,670	\$ 193,759	\$ 120,713	\$ 95,689	\$ 100,269	\$ 96,391
Fuel, Oil, & Lubricants:	\$ 4,208,689	\$ 3,702,964	\$ 3,877,854	\$ 3,834,450	\$ 2,845,385	\$ 4,423,754	\$ 4,367,485	\$ 3,327,102	\$ 3,278,722	\$ 2,591,000
Administrative:										
Insurance & Financial:	\$ 950,937	\$ 944,273	\$ 1,005,401	\$ 1,056,812	\$ 996,590	\$ 761,093	\$ 985,830	\$ 736,375	\$ 689,507	\$ 617,429
Rentals/Leases:	\$ 210,805	\$ 183,689	\$ 175,510	\$ 173,142	\$ 168,437	\$ 165,634	\$ 85,342	\$ 67,736	\$ 65,579	\$ 61,754
Training:	\$ 38,625	\$ 52,160	\$ 19,753	\$ 11,573	\$ 34,552	\$ 35,501	\$ 20,889	\$ 22,173	\$ 8,962	\$ 7,875
Supplies, Equipment and Services:	\$ 677,493	\$ 553,944	\$ 557,791	\$ 563,775	\$ 475,914	\$ 559,486	\$ 503,893	\$ 507,008	\$ 470,816	\$ 453,810
Operations:										
Paratransit Providers:	\$ 4,598,846	\$ 4,462,665	\$ 4,307,438	\$ 4,254,722	\$ 4,475,605	\$ 4,042,588	\$ 4,211,542	\$ 4,118,377	\$ 3,858,444	\$ 3,616,175
GAS / RSVP / Exc Rides:	\$ 617,321	\$ 656,431	\$ 648,174	\$ 643,515	\$ 633,519	\$ 628,161	\$ 580,973	\$ 579,302	\$ 581,783	\$ 585,043
Inter Departmental Charges:										
	\$ 781,028	\$ 811,305	\$ 753,115	\$ 756,878	\$ 793,575	\$ 768,423	\$ 752,018	\$ 837,896	\$ 663,438	\$ 592,011
Depreciation:										
	\$ 6,506,793	\$ 6,258,427	\$ 6,627,945	\$ 6,594,868	\$ 6,089,482	\$ 5,427,865	\$ 5,430,244	\$ 5,417,067	\$ 5,492,831	\$ 5,562,700
Interest and Bad Debt Expense:										
	\$ 309,309	\$ 325,690	\$ 320,537	\$ 277,723	\$ 406,204	\$ 418,553	\$ 409,174	\$ 403,020	\$ 443,011	\$ 452,934
Total Operating Expenses:	\$ 60,435,894	\$ 58,010,716	\$ 56,810,993	\$ 57,294,157	\$ 55,468,475	\$ 54,647,470	\$ 53,389,618	\$ 50,126,684	\$ 48,830,435	\$ 46,544,083
Less Depreciation:										
	\$ (6,506,793)	\$ (6,258,427)	\$ (6,627,945)	\$ (6,594,868)	\$ (6,089,482)	\$ (5,427,865)	\$ (5,430,244)	\$ (5,417,067)	\$ (5,492,831)	\$ (5,562,700)
Capital Debt:										
	\$ 1,082,085	\$ 1,169,030	\$ 1,129,136	\$ 1,028,199	\$ 924,056	\$ 961,066	\$ 884,304	\$ 953,849	\$ 939,963	\$ 983,146
Fixed Assets:										
	\$ 119,374	\$ 947,971	\$ 1,142,791	\$ 81,701	\$ 182,090	\$ 812,995	\$ 390,081	\$ 581,630	\$ 471,890	\$ 34,023
Federal grant funding for fixed assets										
	\$ (109,577)	\$ (717,532)	\$ (914,234)	\$ (65,360)	\$ (147,581)	\$ (749,193)	\$ (299,687)	\$ (463,940)	\$ (377,512)	\$ (27,218)
Total Expenditures:	\$ 55,020,982	\$ 53,151,759	\$ 51,540,741	\$ 51,743,830	\$ 50,337,558	\$ 50,244,472	\$ 48,934,072	\$ 45,781,156	\$ 44,371,945	\$ 41,971,334
Reserves generated (used)										
	\$ 2,344,457	\$ 1,889,142	\$ 585,967	\$ 101,830	\$ (770,603)	\$ 388,710	\$ (254,973)	\$ 609,837	\$ (146,045)	\$ (690,000)
Reserve balance-beginning										
	\$ 2,673,292	\$ 784,150	\$ 198,183	\$ 96,353	\$ 866,956	\$ 478,246	\$ 733,221	\$ 123,384	\$ 269,429	\$ 959,429
Reserve balance-ending										
	\$ 5,017,749	\$ 2,673,292	\$ 784,151	\$ 198,183	\$ 96,353	\$ 866,956	\$ 478,248	\$ 733,221	\$ 123,384	\$ 269,429

**Madison Metro Transit
10 Year Fixed Route Ridership**

Fixed Route Rides

	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
Cash fares	794,553	825,845	811,302	800,715	729,442	837,834	1,074,649	1,078,699		
Day passes	59,511	59,251	64,785	58,370	52,796	58,809	71,233	63,565		
2 ride passes	165,364	150,245	107,611	774	-	-	-	-		
10 ride passes	743,352	781,504	775,136	819,385	826,538	875,984	1,002,888	1,011,702		
31 day passes	2,079,620	2,003,814	1,824,166	1,722,152	1,606,764	1,439,946	1,339,760	1,161,852		
EZ Rider/Summer Youth passes	1,897,523	1,923,950	1,851,098	1,956,654	1,887,514	1,788,725	1,626,968	1,408,437		
Special events	-	-	-	-	-	-	-	52,622		
Total cash, ticket & pass rides	5,739,923	5,744,609	5,434,098	5,358,050	5,103,054	5,001,298	5,115,498	4,776,877	4,644,629	4,676,530
UW ASM	3,375,848	3,237,214	3,107,573	3,004,162	2,770,401	2,639,919	2,557,158	2,446,242	2,370,895	2,372,462
UW Employees	1,743,900	1,724,091	1,682,758	1,634,208	1,567,110	1,502,076	1,470,848	1,333,228	1,260,549	1,108,453
MATC	517,526	530,200	649,267	656,220	634,144	494,158	494,979	382,246	274,097	222,354
City of Madison	112,596	111,617	113,419	126,162	119,462	108,676	113,054	110,125	123,679	38,272
Edgewood	88,457	97,856	102,716	92,533	73,917	66,173	60,543	51,724	46,269	46,281
St. Mary's	26,607	30,640	38,226	47,789	42,462	41,797	34,182	33,106	24,255	23,532
Meriter	20,056	22,126	35,779	33,716	32,544	31,025	2,182	-	-	-
Dane County	19,858	19,845	19,639	9,449	-	-	-	-	-	-
Commuter	147,571	129,931	99,584	163,476	44,706	-	-	-	-	-
Total unlimited ride pass rides	6,052,419	5,903,520	5,848,961	5,767,715	5,284,746	4,883,824	4,732,946	4,356,671	4,099,744	3,811,354
UW routes 80-85	2,309,394	1,921,985	2,105,195	2,652,199	2,196,128	2,629,345	2,362,071	2,390,656	2,174,644	1,949,400
Total revenue rides	14,101,736	13,570,114	13,388,254	13,777,964	12,583,928	12,514,467	12,210,515	11,524,204	10,919,017	10,437,284
Transfers	888,951	908,288	924,676	891,708	822,273	896,201	1,032,384	995,880	953,739	848,228
Non-revenue rides	233,274	262,334	280,157	254,297	217,259	177,758	190,247	152,181	161,712	190,086
Total rides	15,223,961	14,740,736	14,593,087	14,923,969	13,623,460	13,588,426	13,433,146	12,672,265	12,034,468	11,475,598