COMMUNITY DEVELOPMENT AUTHORITY
OF THE CITY OF MADISON, WISCONSIN

Resolution No. 4682

Approving the Community Development Authority (CDA) Public Housing Authority Annual Audit for Fiscal Year ending December 31, 2024

Presented	September 11, 2025
Referred	
Reported Back	
Adopted	
Placed on File	
Moved By	
Seconded By	
Yeas ________ Nays ______ Absent ______	
Rules Suspended	
Legistar File Number	

RESOLUTION

Whereas, the Community Development Authority of the City of Madison (CDA) is a public body created and organized pursuant to Wis. Stat. § 66.1335, and the CDA's Housing Authority was created pursuant to Wis. Stat. § 66.1201; and

Whereas, the U.S. Department of Housing and Urban Development (HUD) requires a Housing Authority to have an annual single audit or program specific audit conducted by an Independent Public Accounting firm in accordance with 24 CFR 200.501; and

Whereas, HUD also requires a Housing Authority audit to consist of a financial statement audit and a compliance audit of the CDA's major HUD programs in accordance with 24 CFR 200.514, and that certain financial information derived from the annual audit be submitted electronically to HUD; and

Whereas, the CDA utilizes the City of Madison for the accounting and treasury of its federal funding awards, and the City of Madison has secured Baker Tilly, a public accounting firm, for auditing services; and

Whereas, the annual audit for the fiscal year ending December 31, 2024 has been completed by Baker Tilly, and the audit reports have been provided to each of the Board of Commissioners for their review; and

Whereas, the CDA Finance Subcommittee has reviewed and accepted the audit reports; and

Whereas, it is necessary for the CDA Board of Commissioners to accept and approve the Audited Financial Statements and Independent Auditor's Report for the period ended December 31, 2024.

NOW, THEREFORE, BE IT RESOLVED, the CDA Board of Commissioners approves, as submitted by Baker Tilly, the Audited Financial Statements and Independent Auditor's Report for the period ended December 31, 2024.