

**Madison Metro Transit**  
**Unaudited Financial Performance Report**  
**Year-to-Date through December 31**  
**All Modes**

	2013 Actual	2014 Budget	2014 Actual	Over/Under Budget	Change from Prior Year
<b>Passenger Revenue:</b>					
Cash, Tickets, Passes:	\$ 6,629,208	\$ 6,349,500	\$ 6,904,314	\$ 554,814	\$ 275,106
Unlimited Ride Passes:	\$ 6,270,825	\$ 6,378,500	\$ 6,426,277	\$ 47,777	\$ 155,452
<b>Sub Total:</b>	<b>\$ 12,900,033</b>	<b>\$ 12,728,000</b>	<b>\$ 13,330,591</b>	<b>\$ 602,591</b>	<b>\$ 430,558</b>
<b>Misc Revenue:</b>					
Advertising:	\$ 415,455	\$ 390,000	\$ 398,908	\$ 8,908	\$ (16,547)
County:	\$ 3,845,725	\$ 3,645,000	\$ 4,026,362	\$ 381,362	\$ 180,637
Other Operating:	\$ 96,536	\$ 47,000	\$ 103,584	\$ 56,584	\$ 7,048
Non-Operating:	\$ 69,791	\$ 32,000	\$ 14,892	\$ (17,108)	\$ (54,899)
<b>Sub Total:</b>	<b>\$ 4,427,506</b>	<b>\$ 4,114,000</b>	<b>\$ 4,543,745</b>	<b>\$ 429,745</b>	<b>\$ 116,240</b>
<b>Local Subsidies:</b>					
City of Madison:	\$ 11,907,646	\$ 12,485,400	\$ 13,137,541	\$ 652,141	\$ 1,229,896
Funding Partners:	\$ 3,182,295	\$ 2,865,500	\$ 2,865,500	\$ 0	\$ (316,795)
<b>Sub Total:</b>	<b>\$ 15,089,941</b>	<b>\$ 15,350,900</b>	<b>\$ 16,003,041</b>	<b>\$ 652,141</b>	<b>\$ 913,100</b>
<b>State Assistance:</b>					
	\$ 16,600,000	\$ 16,645,500	\$ 16,777,514	\$ 132,014	\$ 177,514
<b>Federal grant funding for capital maintenance</b>					
	\$ 6,023,421	\$ 6,264,600	\$ 6,238,075	\$ (26,525)	\$ 214,654
<b>Total Revenue:</b>	<b>\$ 55,040,901</b>	<b>\$ 55,103,000</b>	<b>\$ 56,892,967</b>	<b>\$ 1,789,967</b>	<b>\$ 1,852,066</b>
<b>Salaries:</b>					
Salaries/Wages:	\$ 24,299,016	\$ 26,257,000	\$ 24,927,360	\$ (1,329,640)	\$ 628,344
OT:	\$ 1,912,204	\$ 1,531,500	\$ 2,136,405	\$ 604,905	\$ 224,201
Workers Comp:	\$ 192,934	\$ 204,200	\$ 292,404	\$ 88,204	\$ 99,470
<b>Benefits:</b>					
Health:	\$ 5,807,501	\$ 5,742,200	\$ 6,193,498	\$ 451,298	\$ 385,997
WI Retirement:	\$ 1,712,733	\$ 1,959,500	\$ 1,857,079	\$ (102,421)	\$ 144,346
Other:	\$ 3,623,516	\$ 3,869,900	\$ 3,725,516	\$ (144,384)	\$ 102,000
<b>Sub Total:</b>	<b>\$ 37,547,905</b>	<b>\$ 39,564,300</b>	<b>\$ 39,132,262</b>	<b>\$ (432,038)</b>	<b>\$ 1,584,358</b>
<b>Utilities:</b>					
Natural Gas:	\$ 194,196	\$ 195,000	\$ 249,125	\$ 54,125	\$ 54,930
Electricity:	\$ 322,370	\$ 256,600	\$ 271,846	\$ 15,246	\$ (50,523)
Telephone:	\$ 14,777	\$ 17,000	\$ 15,378	\$ (1,622)	\$ 601
Other:	\$ 17,894	\$ 33,000	\$ 40,550	\$ 7,550	\$ 22,656
<b>Building &amp; Grounds:</b>					
Repairs/Maintenance:	\$ 110,166	\$ 98,000	\$ 88,663	\$ (9,337)	\$ (21,502)
Supplies:	\$ 230,029	\$ 215,000	\$ 258,429	\$ 43,429	\$ 28,400
Services:	\$ 8,608	\$ 12,000	\$ 8,185	\$ (3,815)	\$ (423)
<b>Rolling Stock/Support Equipment:</b>					
Equip. Repairs/Maintenance:	\$ 442,024	\$ 445,900	\$ 470,917	\$ 25,017	\$ 28,893
Parts:	\$ 815,247	\$ 700,000	\$ 1,074,213	\$ 374,213	\$ 258,966
Tires:	\$ 227,685	\$ 230,000	\$ 253,241	\$ 23,241	\$ 25,556
Equipment Supplies:	\$ 128,269	\$ 105,000	\$ 90,784	\$ (14,216)	\$ (37,485)
Fuel, Oil, & Lubricants:	\$ 3,702,964	\$ 3,958,200	\$ 4,199,427	\$ 241,227	\$ 496,464
<b>Administrative:</b>					
Insurance & Financial:	\$ 944,273	\$ 988,400	\$ 1,025,223	\$ 36,823	\$ 80,951
Rentals/Leases:	\$ 183,689	\$ 210,000	\$ 210,805	\$ 805	\$ 27,116
Training:	\$ 52,160	\$ 32,000	\$ 38,625	\$ 6,625	\$ (13,535)
Supplies, Equipment and Services:	\$ 553,944	\$ 518,500	\$ 662,157	\$ 143,657	\$ 108,213
<b>Operations:</b>					
Paratransit Providers:	\$ 4,462,665	\$ 4,588,000	\$ 4,598,846	\$ 10,846	\$ 136,181
GAS / RSVP / Exc Rides:	\$ 656,431	\$ 655,800	\$ 617,321	\$ (38,479)	\$ (39,110)
<b>Inter Departmental Charges:</b>					
	\$ 811,305	\$ 818,700	\$ 771,183	\$ (47,517)	\$ (40,122)
<b>Depreciation:</b>					
	\$ 6,258,427	\$ 6,600,000	\$ 6,506,793	\$ (93,207)	\$ 248,366
<b>Interest and Bad Debt Expense:</b>					
	\$ 325,690	\$ 298,000	\$ 309,309	\$ 11,309	\$ (16,381)
<b>Total Operating Expenses:</b>	<b>\$ 58,010,716</b>	<b>\$ 60,539,400</b>	<b>\$ 60,893,287</b>	<b>\$ 353,887</b>	<b>\$ 2,882,571</b>
<b>Less Depreciation:</b>					
	\$ (6,258,427)	\$ (6,600,000)	\$ (6,506,793)	\$ 93,207	\$ (248,366)
<b>Capital Debt:</b>					
	\$ 1,169,030	\$ 1,093,000	\$ 1,082,085	\$ (10,915)	\$ (86,946)
<b>Fixed Assets:</b>					
	\$ 947,971	\$ 297,000	\$ 119,374	\$ (177,626)	\$ (828,597)
<b>Federal grant funding for fixed assets</b>					
	\$ (717,532)	\$ (237,600)	\$ (95,409)	\$ 142,191	\$ 622,123
<b>Total Expenditures:</b>	<b>\$ 53,151,759</b>	<b>\$ 55,091,800</b>	<b>\$ 55,492,543</b>	<b>\$ 400,743</b>	<b>\$ 2,340,784</b>
<b>Reserves generated (used)</b>					
	\$ 1,889,142	\$ 11,200	\$ 1,400,424	\$ 1,389,224	\$ (488,718)
<b>Reserve balance-beginning</b>					
	\$ 784,150		\$ 2,673,292		
<b>Reserve balance-ending</b>					
	<b>\$ 2,673,292</b>		<b>\$ 4,073,716</b>		