

MONONA TERRACE BUDGET & PRIOR YEAR VARIANCE
September 2025

	September 2025				Year to Date 2025					September 2024				Year to Date 2024				
	Actual# of Events	Actual	Budgeted # of Events	Budgeted	Monthly Budget Variance	YTD Actual # of Events	YTD Actual	YTD Budgeted # of Events	Budgeted YTD	YTD Variance to Budget	# of Events	September 2024 Actual	Sept '24 vs. Sept '25 Event Variance	Sept '24 Actual to Sept '25 Actual	YTD # of Events 2024	YTD 2024 Actual	YTD '24 vs. '25 Event # Variance	YTD '24 Actual to YTD '25 Actual
REVENUES:																		
Events	39	\$760,000	45	\$484,000	57%	358	\$3,415,000	376	\$3,091,000	10%	34	\$610,000	15%	25%	348	\$3,892,000	3%	-12%
Ancillary		13,000		29,000	-55%		102,000		177,000	-42%		17,000		-24%		139,000		-27%
TOTAL OPERATING REVENUES:		\$773,000		\$513,000	51%		\$3,517,000		\$3,268,000	8%		\$627,000		23%		\$4,031,000		-13%
EXPENDITURES:																		
Wages & Benefits		\$545,000		\$509,000	7%		\$4,799,000		\$4,596,000	4%		\$532,000		2%		\$4,812,000		0%
Purchased Services		226,000		\$196,000	15%		1,446,000		\$1,544,000	-6%		284,000		-20%		1,481,000		-2%
Purchased Supplies		46,000		\$42,000	10%		356,000		\$322,000	11%		42,000		10%		355,000		0%
Inter-D Charges		48,000		\$49,000	-2%		434,000		\$440,000	-1%		48,000		0%		429,000		1%
Capital Outlay		0		\$0	0%		0		0	0%		0		0%		0		0%
TOTAL OPERATING EXPENDITURES:		\$865,000		\$796,000	9%		\$7,035,000		\$6,902,000	2%		\$ 906,000		-5%		\$ 7,077,000		-1%
Income (Loss) from Operations		(\$92,000)		(\$283,000)	-67%		(\$3,518,000)		(\$3,634,000)	-3%		(\$279,000)		-67%		(\$3,046,000)		15%
PILOT		(\$28,000)		(\$28,000)			(\$254,000)		(\$254,000)			(28,000)				(254,000)		
Net Operating Income (Loss)		(\$120,000)		(\$311,000)			(\$3,772,000)		(\$3,888,000)			(\$307,000)				(\$3,300,000)		
Transient Occupancy Tax Transfer		\$311,000		\$311,000			\$3,888,000		\$3,888,000			\$398,000				\$3,875,000		
Revenue Over (Under) Expenditures		\$191,000		\$0			\$116,000		\$0			\$91,000				\$575,000		

Preliminary draft prepared as of 10/15/2025

Extraordinary Items:

- 4 Conventions actual (\$503,000) vs. 4 budgeted (\$280,000)
- 2 Conferences actual (\$76,000) vs. 1 budgeted (\$18,000)