

**Madison Metro Transit**  
**Unaudited Financial Performance Report**  
**Year-to-Date through July 31**  
**All Modes**

	2011 Actual	2012 Budget	2012 Actual	Over/Under Budget	Change from Prior Year
<b>Passenger Revenue:</b>					
Cash, Tickets, Passes:	\$ 3,534,339	\$ 3,407,909	\$ 3,376,045	\$ (31,864)	\$ (158,295)
Unlimited Ride Passes:	\$ 3,324,823	\$ 3,495,533	\$ 3,450,090	\$ (45,443)	\$ 125,267
<b>Sub Total:</b>	<b>\$ 6,859,162</b>	<b>\$ 6,903,442</b>	<b>\$ 6,826,135</b>	<b>\$ (77,307)</b>	<b>\$ (33,028)</b>
<b>Misc Revenue:</b>					
Advertising:	\$ 247,917	\$ 247,917	\$ 262,500	\$ 14,583	\$ 14,583
County:	\$ 2,036,416	\$ 2,059,167	\$ 2,024,167	\$ (35,000)	\$ (12,250)
Other Operating:	\$ 7,593	\$ 30,600	\$ 70,785	\$ 40,185	\$ 63,191
Non-Operating:	\$ 62,857	\$ 44,625	\$ 51,125	\$ 6,500	\$ (11,732)
<b>Sub Total:</b>	<b>\$ 2,354,783</b>	<b>\$ 2,382,308</b>	<b>\$ 2,408,576</b>	<b>\$ 26,268</b>	<b>\$ 53,793</b>
<b>Local Subsidies:</b>					
City of Madison:	\$ 5,112,467	\$ 5,199,104	\$ 5,199,104	\$ -	\$ 86,637
Est year-end appropriation (see note)	\$ -	\$ -	\$ 275,000	\$ 275,000	\$ 275,000
Funding Partners:	\$ 1,712,608	\$ 2,013,783	\$ 1,718,619	\$ (295,164)	\$ 6,011
<b>Sub Total:</b>	<b>\$ 6,825,075</b>	<b>\$ 7,212,888</b>	<b>\$ 7,192,723</b>	<b>\$ (20,164)</b>	<b>\$ 367,648</b>
<b>State Assistance:</b>	\$ 10,512,425	\$ 9,688,000	\$ 9,683,333	\$ (4,667)	\$ (829,092)
<b>Federal grant funding for capital maintenance</b>	\$ 3,491,600	\$ 3,491,600	\$ 3,491,600	\$ -	\$ (0)
<b>Total Revenue:</b>	<b>\$ 30,043,046</b>	<b>\$ 29,678,238</b>	<b>\$ 29,602,368</b>	<b>\$ (75,870)</b>	<b>\$ (440,678)</b>
<b>Salaries:</b>					
Salaries/Wages:	\$ 13,325,697	\$ 14,081,348	\$ 13,673,486	\$ (407,862)	\$ 347,789
OT:	\$ 746,123	\$ 742,980	\$ 1,086,403	\$ 343,423	\$ 340,281
Workers Comp:	\$ 116,490	\$ 128,508	\$ 122,632	\$ (5,877)	\$ 6,142
<b>Benefits:</b>					
Health:	\$ 3,414,954	\$ 3,080,505	\$ 3,221,847	\$ 141,342	\$ (193,107)
WI Retirement:	\$ 1,625,955	\$ 860,942	\$ 856,855	\$ (4,086)	\$ (769,100)
Other:	\$ 2,033,116	\$ 1,589,350	\$ 1,595,084	\$ 5,734	\$ (438,031)
<b>Sub Total:</b>	<b>\$ 21,262,334</b>	<b>\$ 20,483,633</b>	<b>\$ 20,556,308</b>	<b>\$ 72,675</b>	<b>\$ (706,026)</b>
<b>Utilities:</b>					
Natural Gas:	\$ 160,178	\$ 194,600	\$ 102,324	\$ (92,276)	\$ (57,854)
Electricity:	\$ 158,677	\$ 179,958	\$ 155,773	\$ (24,186)	\$ (2,905)
Telephone:	\$ 7,881	\$ 8,925	\$ 10,515	\$ 1,590	\$ 2,635
Other:	\$ 16,920	\$ 18,900	\$ 15,230	\$ (3,670)	\$ (1,689)
<b>Building &amp; Grounds:</b>					
Repairs/Maintenance:	\$ 74,774	\$ 71,742	\$ 32,408	\$ (39,334)	\$ (42,366)
Supplies:	\$ 159,224	\$ 137,917	\$ 101,806	\$ (36,111)	\$ (57,418)
Services:	\$ 5,826	\$ 10,558	\$ 5,631	\$ (4,927)	\$ (195)
<b>Rolling Stock/Support Equipment:</b>					
Equip. Repairs/Maintenance:	\$ 223,076	\$ 242,083	\$ 231,302	\$ (10,781)	\$ 8,226
Parts:	\$ 374,602	\$ 414,108	\$ 502,045	\$ 87,937	\$ 127,443
Tires:	\$ 102,032	\$ 112,000	\$ 115,937	\$ 3,937	\$ 13,905
Equipment Supplies:	\$ 49,180	\$ 52,383	\$ 54,218	\$ 1,835	\$ 5,039
Fuels, Oils, & Lubricants:	\$ 2,196,890	\$ 2,408,700	\$ 2,338,432	\$ (70,268)	\$ 141,542
<b>Administrative:</b>					
Insurance & Financial:	\$ 752,419	\$ 578,733	\$ 570,931	\$ (7,802)	\$ (181,488)
Rentals/Leases:	\$ 95,262	\$ 104,358	\$ 96,404	\$ (7,954)	\$ 1,142
Training:	\$ 3,556	\$ 19,600	\$ 12,062	\$ (7,538)	\$ 8,506
Supplies, Equipment and Services:	\$ 266,819	\$ 336,125	\$ 253,250	\$ (82,875)	\$ (13,569)
<b>Operations:</b>					
Paratransit Providers:	\$ 2,451,897	\$ 2,534,350	\$ 2,546,167	\$ 11,817	\$ 94,270
GAS / RSVP / Exc Rides:	\$ 376,198	\$ 388,733	\$ 380,450	\$ (8,283)	\$ 4,252
<b>Inter Departmental Charges:</b>	\$ 484,617	\$ 472,192	\$ 455,707	\$ (16,484)	\$ (28,910)
<b>Depreciation:</b>	\$ 3,713,045	\$ 3,733,333	\$ 3,813,781	\$ 80,448	\$ 100,736
<b>Interest and Bad Debt Expense:</b>	\$ 162,005	\$ 204,867	\$ 190,617	\$ (14,250)	\$ 28,612
<b>Total Operating Expenses:</b>	<b>\$ 33,097,410</b>	<b>\$ 32,707,799</b>	<b>\$ 32,541,298</b>	<b>\$ (166,501)</b>	<b>\$ (556,112)</b>
<b>Less Depreciation:</b>	\$ (3,713,045)	\$ (3,733,333)	\$ (3,813,781)	\$ (80,448)	\$ (100,736)
<b>Capital Debt:</b>	\$ 599,783	\$ 675,500	\$ 658,635	\$ (16,865)	\$ 58,852
<b>Fixed Assets:</b>	\$ 77,634	\$ 186,900	\$ 23,716	\$ (163,184)	\$ (53,918)
<b>Federal grant funding for fixed assets</b>	\$ (62,107)	\$ (164,520)	\$ (18,973)	\$ 145,547	\$ 43,134
<b>Total Expenditures:</b>	<b>\$ 29,999,675</b>	<b>\$ 29,672,346</b>	<b>\$ 29,390,895</b>	<b>\$ (281,451)</b>	<b>\$ (608,780)</b>
<b>Reserves generated (used)</b>	<b>\$ 43,371</b>	<b>\$ 5,892</b>	<b>\$ 211,473</b>	<b>\$ 205,581</b>	<b>\$ 168,102</b>

**Note related to estimated year-end appropriation:**

Certain changes were made to the approved budget which would result in Metro finishing 2012 with a net use of reserves. These involve reductions in certain expenses (primarily fuel and employee benefits) without a compensating reduction in revenue from funding partners. The difference between budgeted and actual revenue from funding partners will be reimbursed to Metro by the City of Madison by a year-end special appropriation.