

MONONA TERRACE BUDGET & PRIOR YEAR VARIANCE
January 2022

	January 2022					Year to Date 2022					January 2021				Year to Date 2021			
	Actual# of Events	Actual Revenue	Budgeted # of Events	Budgeted Revenue	Monthly Budget Variance	YTD Actual # of Events	YTD Actual Revenues	YTD Budgeted # of Events	Budgeted YTD	YTD Variance to Budget	# of Events	January 2021 Actual Revenue	Jan 21 vs. Jan '22 Event # Variance	Jan '21 Actual to Jan '22 Actual	YTD # of Events 2021	YTD 2021 Actual Revenue	YTD 21 vs. YTD 22 Event # Variance	YTD 21 Actual to YTD '22 Actual
REVENUES:																		
Events	19	\$202,000	30	\$198,000	2%	19	\$202,000	30	\$198,000	2%	10	\$1,600	90%	12525%	10	\$ 1,600	90%	12525%
Ancillary		6,000		9,000	-33%		6,000		9,000	-33%		1,400		329%		1,400		329%
TOTAL OPERATING REVENUES:		\$208,000		\$207,000	0%		\$208,000		\$207,000	0%		\$3,000		6833%		\$ 3,000		6833%
EXPENDITURES:																		
Wages & Benefits		\$156,000		\$150,000	4%		\$156,000		\$150,000	4%		\$146,000		7%		\$ 146,000		7%
Purchased Services		70,500		\$93,000	-24%		\$70,500		\$93,000	-24%		51,000		38%		\$ 51,000		38%
Purchased Supplies		8,500		\$11,000	-23%		\$8,500		\$11,000	-23%		3,000		183%		\$ 3,000		183%
Inter-D Charges		45,000		\$45,000	0%		\$45,000		\$45,000	0%		47,000		0%		\$ 47,000		-4%
Capital Outlay		0		\$0	0%		\$0		\$0	0%		0		0%		\$ -		0%
TOTAL OPERATING EXPENDITURES:		\$280,000		\$299,000	-6%		\$280,000		\$299,000	-6%		\$ 247,000		13%		\$ 247,000		13%
Income (Loss) from Operations		(\$72,000)		(\$92,000)	-22%		(\$72,000)		(\$92,000)	-22%		(\$244,000)		-70%		(\$244,000)		-70%
PILOT		(\$28,000)		(\$28,000)			(\$28,000)		(\$28,000)			(28,000)				(28,000)		
Net Operating Income (Loss)		(\$100,000)		(\$120,000)			(\$100,000)		(\$120,000)			(\$272,000)				(\$272,000)		
Transient Occupancy Tax Transfer		\$120,000		\$120,000			\$120,000		\$120,000			\$182,000				\$182,000		
Revenue Over (Under) Expenditures		\$20,000		\$0			\$20,000		\$0			(\$90,000)				(\$90,000)		

Preliminary draft prepared as of February 16, 2022.

Extraordinary Items

1 Convention - 58K actual vs. 42K budgeted

5 Meetings actual vs. 9 budgeted; however, \$67K actual vs. \$38K budgeted