

Madison Metro Transit
Unaudited Financial Performance Report
Year-to-Date through December 31
All Modes

TPC Agenda 03.14.18
ITEM E.2.
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		2016 Actual	2017 Budget	2017 Actual	Over/Under Budget	Change from Prior Year
Passenger Revenue						
	Cash, Tickets, Passes	\$ 6,351,168	\$ 6,481,000	\$ 6,217,104	\$ (263,896)	\$ (134,064)
	Unlimited Ride Passes	\$ 6,643,041	\$ 6,727,300	\$ 6,656,111	\$ (71,189)	\$ 13,071
	Sub Total	\$ 12,994,209	\$ 13,208,300	\$ 12,873,216	\$ (335,084)	\$ (120,993)
Misc Revenue						
	Advertising	\$ 594,432	\$ 450,000	\$ 638,215	\$ 188,215	\$ 43,782
	County	\$ 4,434,771	\$ 4,335,000	\$ 4,599,413	\$ 264,413	\$ 164,642
	Other	\$ 62,478	\$ 63,100	\$ 300,482	\$ 237,382	\$ 238,004
	Sub Total	\$ 5,091,681	\$ 4,848,100	\$ 5,538,109	\$ 690,009	\$ 446,428
Local Subsidies						
	City of Madison	\$ 7,380,484	\$ 11,880,431	\$ 11,880,431	\$ -	\$ 4,499,947
	Funding Partners	\$ 3,504,000	\$ 3,750,000	\$ 3,750,000	\$ -	\$ 246,000
	Sub Total	\$ 10,884,484	\$ 15,630,431	\$ 15,630,431	\$ -	\$ 4,745,947
	State Assistance	\$ 17,364,000	\$ 17,360,000	\$ 17,414,239	\$ 54,239	\$ 50,239
	Federal grant funding for capital maintenance	\$ 6,144,000	\$ 6,200,000	\$ 6,200,000	\$ -	\$ 56,000
	Total Revenue	\$ 52,478,374	\$ 57,246,831	\$ 57,655,995	\$ 409,164	\$ 5,177,621
Salaries						
	Salaries/Wages	\$ 25,733,979	\$ 27,378,816	\$ 26,465,259	\$ (913,557)	\$ 731,280
	OT	\$ 2,330,504	\$ 1,877,000	\$ 2,231,495	\$ 354,495	\$ (99,008)
	Workers Comp	\$ 254,206	\$ 200,000	\$ 191,388	\$ (8,612)	\$ (62,818)
Benefits						
	Health	\$ 6,359,352	\$ 6,211,479	\$ 6,258,842	\$ 47,363	\$ (100,510)
	WI Retirement	\$ 1,823,003	\$ 1,819,193	\$ 1,918,887	\$ 99,694	\$ 95,884
	Other	\$ 3,972,241	\$ 3,848,479	\$ 3,898,536	\$ 50,057	\$ (73,706)
	Sub Total	\$ 40,473,284	\$ 41,334,967	\$ 40,964,407	\$ (370,560)	\$ 491,123
Utilities						
	Natural Gas	\$ 138,076	\$ 200,000	\$ 175,134	\$ (24,866)	\$ 37,058
	Electricity	\$ 277,138	\$ 290,000	\$ 273,903	\$ (16,097)	\$ (3,234)
	Telephone	\$ 14,861	\$ 16,000	\$ 23,756	\$ 7,756	\$ 8,895
	Other	\$ 34,176	\$ 45,000	\$ 37,530	\$ (7,470)	\$ 3,354
Building & Grounds						
	Repairs/Maintenance	\$ 300,628	\$ 169,000	\$ 285,167	\$ 116,167	\$ (15,461)
	Supplies	\$ 321,130	\$ 250,000	\$ 196,876	\$ (53,124)	\$ (124,253)
	Services	\$ 9,869	\$ 10,000	\$ 16,006	\$ 6,006	\$ 6,138
Rolling Stock/Support Equipment						
	Equip. Repairs/Maintenance	\$ 623,284	\$ 505,000	\$ 507,870	\$ 2,870	\$ (115,414)
	Parts	\$ 1,210,134	\$ 1,250,000	\$ 1,282,444	\$ 32,444	\$ 72,310
	Tires	\$ 221,910	\$ 270,000	\$ 235,980	\$ (34,020)	\$ 14,070
	Equipment Supplies	\$ 81,857	\$ 90,000	\$ 71,685	\$ (18,315)	\$ (10,172)
	Fuel, Oil, & Lubricants	\$ 3,757,170	\$ 3,341,000	\$ 3,189,301	\$ (151,699)	\$ (567,869)
Administrative						
	Insurance & Financial	\$ 1,317,462	\$ 1,416,530	\$ 1,416,410	\$ (120)	\$ 98,948
	Rentals/Leases	\$ 336,096	\$ 427,000	\$ 377,505	\$ (49,495)	\$ 41,409
	Training	\$ 38,648	\$ 35,000	\$ 49,024	\$ 14,024	\$ 10,375
	Supplies, Equipment and Services	\$ 654,899	\$ 718,700	\$ 860,262	\$ 141,562	\$ 205,363
Operations						
	Paratransit Providers	\$ 4,626,724	\$ 4,825,000	\$ 4,931,813	\$ 106,813	\$ 305,088
	County Programs	\$ 651,027	\$ 600,000	\$ 648,217	\$ 48,217	\$ (2,809)
	Inter Departmental Charges	\$ 322,351	\$ 370,398	\$ 333,570	\$ (36,828)	\$ 11,219
	Depreciation	\$ 6,550,806	\$ 6,600,000	\$ 6,478,867	\$ (121,133)	\$ (71,939)
	Interest	\$ 367,200	\$ 385,859	\$ 385,859	\$ 0	\$ 18,659
	Total Operating Expenses	\$ 62,328,730	\$ 63,149,454	\$ 62,741,587	\$ (407,867)	\$ 412,857
	Less Depreciation	\$ (6,550,806)	\$ (6,600,000)	\$ (6,478,867)	\$ 121,133	\$ 71,939
	Debt Principal Payments	\$ 1,365,600	\$ 1,593,205	\$ 1,593,205	\$ (0)	\$ 227,605
	Fixed Assets/5310 passthrough	\$ 245,725	\$ 530,000	\$ 286,106	\$ (243,894)	\$ 40,381
	Federal grant funding for fixed assets/5310 passthrough	\$ (196,580)	\$ (494,000)	\$ (286,106)	\$ 207,894	\$ (89,526)
	Total Expenditures	\$ 57,192,669	\$ 58,178,659	\$ 57,855,925	\$ (322,734)	\$ 663,256
	Reserves generated (used)	\$ (4,714,295)	\$ (931,828)	\$ (199,930)	\$ 731,898	\$ 4,514,365
	Reserve balance-beginning	\$ 7,453,566		\$ 2,739,271		
	Reserve balance-ending	\$ 2,739,271		\$ 2,539,341		