

Department of Transportation

Traffic Engineering and Parking Divisions

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PUBLIC HEARING ON PROPOSAL FOR SYSTEM-WIDE PARKING RATE MODIFICATIONS

On Wednesday, March 9, 2016 at 6:00 PM, in Room 260 of the Madison Municipal Building, 215 Martin Luther King, Jr., Boulevard, the Madison Transit and Parking Commission will hold a public hearing on a proposal to modify parking rates at Parking Utility-operated lots, garages, on-street meters, and for residential parking permits. (The proposed rates are attached.)

The last system-wide rate increase was made in June 2012. If approved, rate changes are proposed to take effect June 2016.

The proposed parking rate increases will serve several purposes, the most important being to develop sufficient cash reserves to replace parking garages. The Utility has three garages at or near replacement age. In addition to providing new facilities, the proposed rate increases are needed to replace on-street meters, and to repair and maintain current facilities. Additional rate increases will be needed over the next 10 years to address these ongoing issues.

The proposed rates for monthly parking continue the Utility's policy of charging lower rates for residents than non-residents. This discounted rate for residents is seen as a means to assess non-residents for a portion of the costs of the City's transportation infrastructure. Eligible carpoolers also qualify for the discounted resident rate and are entitled to immediate occupancy in select facilities.

Citizens are welcome to address the Transit and Parking Commission at the March 9, 2016 hearing, with each speaker allowed a maximum of five minutes to present comments. If you cannot attend the March 9th hearing and wish to submit written comments, please mail them to: Madison Parking Utility, PO Box 2986, Madison WI 53701-2986; or email them to: parking@cityofmadison.com. Written comments should be submitted before 4:30 PM, Tuesday, March 1, 2016.

Sabrina Tolley Assistant Parking Utility Manager

SJT:abc Attachment