

COMMUNITY DEVELOPMENT AUTHORITY OF THE CITY OF MADISON, WISCONSIN

Resolution No. 2946

Authorizing the modification of Capital Fund budgets for years 2007, 2008, 2009, 2010 and also the Capital Fund Five Year Spending plan.

Presented March 11, 2010
Referred _____
Reported Back _____
Adopted March 11, 2010
Placed on File _____
Moved By Stuart Levitan
Seconded By Alice Fike
Yeas 6 Nays 0 Absent 1
Rules Suspended _____

RESOLUTION

WHEREAS, The Community Development Authority received 2009 American Recovery and Reinvestment Act monies on March 18, 2009 in the amount of \$1,435,000 and;

WHEREAS, the full amount this grant must be obligated in one year from award and;

WHEREAS, the timely obligation of these monies necessitated the revision of current and future spending priorities and;

WHEREAS, these changes require approval by the Community Development Authority Board;

NOW, THEREFORE, BE IT RESOLVED that the modified Capital Fund Five Year Spending Plan and budgets for years 2008, 2009 are hereby approved.