

COMMUNITY DEVELOPMENT AUTHORITY
OF THE CITY OF MADISON, WISCONSIN

Resolution No. 4612

Accepting the Final Audits for Fiscal Year 2023 for Allied Drive Redevelopment, LLC; Burr Oaks Senior Housing, LLC; CDA 95-1; Monona Shores; Truax Park Redevelopment Phase 1, LLC; Truax Park Development Phase 2, LLC; and Village on Park

Presented June 13, 2024
Referred _____
Reported Back _____
Adopted _____
Placed on File _____
Moved By _____
Seconded By _____
Yeas _____ Nays _____ Absent _____
Rules Suspended _____
Registrar File Number _____

RESOLUTION

Whereas, the Community Development Authority (CDA) is a component of the City of Madison, Wisconsin and is required to have an annual audit performed by an Independent Public Accounting firm on its business-type activities and funds including:

- *CDA 95-1*
- *Monona Shores*
- *Village on Park; and*

Whereas, the Operating Agreements of each CDA Limited Liability Corporation (LLC) require an annual audit performed by an Independent Public Accounting firm including:

- *Allied Drive Redevelopment, LLC*
- *Burr Oaks Senior Housing, LLC*
- *Truax Park Redevelopment Phase 1, LLC*
- *Truax Park Development Phase 2, LLC; and*

Whereas, the firm SVA conducted a financial audit of the CDA's property portfolio for the fiscal year ended December 31, 2023; and

Whereas, CDA Staff, Limited Liability Corporation Investors, and the CDA Finance Subcommittee have reviewed the audit reports; and

Whereas, the audit reports have been provided to each of the Board of Commissioners for their review; and

Whereas, it is necessary for the CDA Board of Commissioners to accept the Audited Financial Statements and Independent Auditor's Report for the period ended December 31, 2023.

NOW, THEREFORE, BE IT RESOLVED, the CDA Board of Commissioners accepts as submitted by SVA, the Audited Financial Statements and Independent Auditor's Report for the period ended December 31, 2023.