



AGREEMENT TO PURCHASE WETLAND MITIGATION CREDITS

THIS AGREEMENT is made between Tallgrass Land Conservation – Bass Creek Wetland Mitigation, LLC (“TLC - Bass Creek”) and the City of Madison (“the City”) as follows:

1. TLC – Bass Creek agrees to sell and the City agrees to buy 0.58 wetland mitigation credits for the expansion of Portage Road, restoration of an unnamed tributary to Starkweather Creek and greenway area and construction of a bike path within forty-five (45) days from the date this Agreement is executed.
2. The City will purchase the wetland mitigation credits for the City of Madison Portage Road Wetland Mitigation Project for a total of \$43,500.00 based on a price of \$75,000.00 per credit.
3. Upon receipt of payment in full, an Affidavit of Bank Credit Transfer will be forwarded to the Army Corp of Engineers, DNR and the City.
4. All sales are final.
5. This Agreement may be executed in counterparts, and may be delivered by electronic format, but all of which, taken together, shall constitute one and the same binding Agreement.

**TALLGRASS LAND CONSERVATION –
BASS CREEK WETLAND MITIGATION, LLC**

CITY OF MADISON

By: 
Name: Peter Layton
Title: Managing Member

By: _____
Name: _____
Title: _____

Date: 5-8-18

Date: _____