

Community Development Authority

Natalie Erdman, Executive Director Madison Municipal Building, Suite 312 215 Martin Luther King, Jr. Boulevard Madison, Wisconsin 53703 ph (608) 267.1992 fx (608) 261.6126 email nerdman@cityofmadison.com mail P.O. Box 2983, Madison, WI 53701-2983

DATE: June 4, 2012

TO: Community Development Subcommittee

FROM: Natalie Erdman, Executive Director

Community Development Authority

SUBJECT: Community Development Subcommittee

Burr Oaks Senior Housing Update

• There is one apartment at Burr Oaks Senior Housing that has not been leased. An application for that apartment has been approved. The resident should move in on 7/1/12.

Truax Park Redevelopment Phase I Update

 The Part III submission to WHEDA for the final allocation of tax credits has been submitted.

Truax Park Phase II

No new activity

Burr Oaks Phase 2 Update

• No new activity

The Village on Park Update

Construction Activity

• Three proposals have been obtained for construction oversight services relating to the south building demolition and site work. A more specific discussion the proposals and schedule will occur during the Village on Park update.

Access Community Health Land Sale

• Sale is progressing on schedule

Leasing

• A Letter of Intent was delivered to Madison College for a five year lease extension on a total of 12,500 s.f. plus storage. Terms are being negotiated.

Don Marx and I met with Head Start. Head Start is currently on a month to month lease in the north building and would like assurance that their lease will be honored through the spring of 2014 while Access remains in the north building.					