

Economic Development Committee Tax Increment Finance Policy Review Summary

February 2013

| Timeline | | |
|--------------------------------|---------------------|--|
| Committee Meetings* | Meeting Date | Meeting Topic |
| Economic Development Committee | 9/19/12 | <ul style="list-style-type: none"> • TIF Policy Review Request by Mayor Soglin • TIF Presentation by Aaron Olver • TIF Policy Subcommittee formed • Approx. 1 hour |
| TIF Policy Subcommittee | 10/2/12 | <ul style="list-style-type: none"> • Discuss: process and possible revisions • 3 registered speakers • Approx. 1 hour |
| TIF Policy Subcommittee | 10/10/12 | <ul style="list-style-type: none"> • Discuss: goals and objectives, metrics, new policy or revise existing policy • 5 registered speakers • Approx. 2 hours |
| TIF Policy Subcommittee | 10/31/12 | <ul style="list-style-type: none"> • Discuss: review of TIF policy by topics, City TIF Budget process, • 2 registered speakers • Approx. 1 hour |
| TIF Policy Subcommittee | 12/3/2012 | <ul style="list-style-type: none"> • Discuss: 50% rule, equity participation, and sustainability • 3 registered speakers • Approx. 2 hours |
| TIF Policy Subcommittee | 12/19/2012 | <ul style="list-style-type: none"> • Discuss: 50% rule, employer attraction job creation standards, metrics • 1 registered speaker • Approx. 1.5 hours |
| TIF Policy Subcommittee | 1/14/2013 | <ul style="list-style-type: none"> • Discuss: employer attraction, job creation standards, metrics • 1 registered speaker • Approx. 1 hour |
| TIF Policy Subcommittee | 1/29/2013 | <ul style="list-style-type: none"> • Discuss: pay-as-you-go, housing, summary review and Subcommittee recommendations • 1 registered speaker • Approx. 1.75 hours |
| TIF Policy Subcommittee | 2/7/2013 | <ul style="list-style-type: none"> • Discuss: summary review and Subcommittee final recommendations • 2 registered speakers • Approx. 2 hours |
| Economic Development Committee | 2/20/13 | <ul style="list-style-type: none"> • Discussion of TIF Subcommittee TIF Policy Recommendations |

Summary on page 2

Summary: 9 public meetings –not including Feb. 20th 2013 meeting
14 hours
18 registered speakers (total of all registrants at all meetings; this is not a count of total individuals)

* To read the minutes of each of the meetings find the minutes on the calendar at:

<http://madison.legistar.com/DepartmentDetail.aspx?ID=17265&GUID=11D3A77E-7C97-49BC-B2B5-3AF2EDBA00B6&Search=>