

AGENDA # 208

CITY OF MADISON, WISCONSIN

REPORT OF:	City Comptroller	PRESENTED	<u>06/06/06</u>
TITLE:		REFERRED	_____
AUTHOR:	Dean Brassler, City Comptroller	REREFERRED	_____
DATED:	June 6, 2006	REPORTED BACK	_____
		ADOPTED	_____ POF _____
		RULES SUSPENDED	_____
		ID NUMBER	<u>03533</u>

TO THE MAYOR AND COMMON COUNCIL:

REGARDING:

SUBSTITUTE RESOLUTION _____, I.D. No. 03533 authorizing and providing for the sale and issuance of \$15,955,000 Water Utility Mortgage Revenue Bonds, Series 2006A, and all related details to Stifel, Nicolaus, Hanifen, Imhoff for a term of twenty (20) years at a true interest cost of 4.4299% under Section 67.12(12) of the Wisconsin Statutes, interest payable semi-annually.

EDITOR'S NOTE:

Seven bids were received for the purchase of these Revenue Bonds. Including the low bid reported above, the following were received:

- Piper Jaffray -- 4.4475%
- Robert W. Baird & Co., Inc. -- 4.4665%
- Merrill Lynch -- 4.4911%
- A.G. Edwards & Sons, Inc. -- 4.4979%
- William Blair -- 4.5115%
- UBS Securities LLC -- 4.5280%

Respectfully submitted,

Dean Brassler
City Comptroller

DB:krb