

MONONA TERRACE BUDGET & PRIOR YEAR VARIANCE  
August 2017

	August 2017					Year to Date 2017					August 2016				Year to Date 2016			
	Actual# of Events	Budgeted # of Events		Monthly Budget Variance	YTD Actual # of Events	YTD Budgeted # of Events		YTD Variance to Budget	# of Events	August 2016 Actual	Aug '16 vs. Aug '17 Event # Variance	Aug '16 Actual to Aug '17 Actual	YTD # of Events 2016	YTD 2016 Actual	YTD '16 vs. YTD '17 Event # Variance	YTD '16 Actual to YTD '17 Actual		
<b>REVENUES:</b>																		
Events	41	\$339,000	40	\$647,000	-48%	391	\$3,042,000	397	\$3,122,000	-3%	42	\$830,000	-2%	-59%	443	\$3,715,000	-12%	-18%
Ancillary		23,000		25,000	-8%		145,000		144,000	1%		26,000		-12%		157,000		-8%
<b>TOTAL OPERATING REVENUES:</b>		<b>\$362,000</b>		<b>\$672,000</b>	<b>-46%</b>		<b>\$3,187,000</b>		<b>\$3,266,000</b>	<b>-2%</b>		<b>\$856,000</b>		<b>-58%</b>		<b>\$3,872,000</b>		<b>-18%</b>
<b>EXPENDITURES:</b>																		
Wages & Benefits		\$390,000		\$395,000	-1%		\$3,263,000		\$3,235,000	1%		\$430,000		-9%		\$3,212,000		2%
Purchased Services		145,000		\$152,000	-5%		1,334,000		\$1,306,000	2%		212,000		-32%		1,491,000		-11%
Purchased Supplies		37,000		\$42,000	-12%		251,000		\$362,000	-31%		35,000		6%		340,000		-26%
Inter-D Charges		22,000		\$23,000	-4%		181,000		\$182,000	-1%		20,000		0%		159,000		14%
Capital Outlay		0		\$0	0%		0		0	0%		0		0%		0		0%
<b>TOTAL OPERATING EXPENDITURES:</b>		<b>\$594,000</b>		<b>\$612,000</b>	<b>-3%</b>		<b>\$5,029,000</b>		<b>\$5,085,000</b>	<b>-1%</b>		<b>\$697,000</b>		<b>-15%</b>		<b>\$5,202,000</b>		<b>-3%</b>
<b>Income (Loss) from Operations</b>		<b>(\$232,000)</b>		<b>\$60,000</b>	<b>-487%</b>		<b>(\$1,842,000)</b>		<b>(\$1,819,000)</b>	<b>1%</b>		<b>\$159,000</b>		<b>-246%</b>		<b>(\$1,330,000)</b>		<b>38%</b>
<b>PILOT</b>		<b>(\$28,000)</b>		<b>(\$28,000)</b>			<b>(\$225,000)</b>		<b>(\$225,000)</b>			<b>(\$28,000)</b>				<b>(\$225,000)</b>		
<b>Net Operating Income (Loss)</b>		<b>(\$260,000)</b>		<b>\$32,000</b>			<b>(\$2,067,000)</b>		<b>(\$2,044,000)</b>			<b>\$131,000</b>				<b>(\$1,555,000)</b>		
<b>Transient Occupancy Tax Transfer</b>		<b>(32,000)</b>		<b>(32,000)</b>			<b>\$2,044,000</b>		<b>\$2,044,000</b>			<b>(\$28,000)</b>				<b>\$1,755,000</b>		
<b>Revenue Over (Under) Expenditures</b>		<b>(\$292,000)</b>		<b>\$0</b>			<b>(\$23,000)</b>		<b>\$0</b>			<b>\$103,000</b>				<b>\$200,000</b>		

Preliminary draft prepared as of 9/19/2017

Extraordinary Items:  
TREK moved to October; \$325K avg for their event 2014-2016