

MONONA TERRACE BUDGET & PRIOR YEAR VARIANCE
August 2017

	August 2017				Year to Date 2017				August 2016				Year to Date 2016							
	Actual# of Events	Budgeted # of Events	Budgeted	Monthly Budget Variance	YTD Actual # of Events	YTD Actual	Budgeted # of Events	Budgeted YTD	YTD Variance to Budget	# of Events	August 2016	Aug '16 vs. Aug '17 Event #	Aug '16 Actual to Aug '17 Actual	YTD # of Events 2016	YTD 2016 Actual	YTD '16 vs. YTD '17 Event #	YTD '16 Actual to YTD '17 Actual			
	Actual	Events	Budgeted	Variance	YTD Actual	YTD Actual	Budgeted	YTD	Variance to Budget	Events	2016 Actual	Variance	Aug '17 Actual	2016	Actual	YTD '17 Event #	Variance	YTD '17 Actual		
REVENUES:	Events	41	\$339,000	40	\$647,000	-48%	391	\$3,042,000	397	\$3,122,000	-3%	42	\$830,000	-2%	-59%	443	\$3,715,000	-12%	-18%	
	Ancillary		23,000		25,000	-8%		145,000		144,000	1%		26,000		-12%		157,000		-8%	
TOTAL OPERATING REVENUES:		\$362,000		\$672,000		-46%		\$3,187,000		\$3,266,000		-2%		\$856,000		-58%		\$3,872,000		-18%
EXPENDITURES:	Wages & Benefits	\$390,000		\$395,000		-1%		\$3,263,000		\$3,235,000		1%		\$430,000		-9%		\$3,212,000		2%
	Purchased Services	145,000		\$152,000		-5%		1,334,000		\$1,306,000		2%		212,000		-32%		1,491,000		-11%
TOTAL OPERATING EXPENDITURES:	Purchased Supplies	37,000		\$42,000		-12%		251,000		\$362,000		-31%		35,000		6%		340,000		-26%
	Inter-D Charges	22,000		\$23,000		-4%		181,000		\$182,000		-1%		20,000		0%		159,000		14%
Income (Loss) from Operations	Capital Outlay	0		\$0		0%		0		0		0%		0		0%		0		0%
		\$594,000		\$612,000		-3%		\$5,029,000		\$5,085,000		-1%		\$697,000		-15%		\$5,202,000		-3%
PILOT		(\$232,000)		\$60,000		-487%		(\$1,842,000)		(\$1,819,000)		1%		\$159,000		-246%		(\$1,330,000)		38%
Net Operating Income (Loss)		(\$28,000)		(\$28,000)				(\$225,000)		(\$225,000)				(\$28,000)				(\$225,000)		
Transient Occupancy Tax Transfer		(\$260,000)		\$32,000				(\$2,067,000)		(\$2,044,000)				\$131,000				(\$1,555,000)		
Revenue Over (Under) Expenditures		(32,000)		(32,000)				\$2,044,000		\$2,044,000				(\$28,000)				\$1,755,000		
		(\$292,000)		\$0				(\$23,000)		\$0				\$103,000				\$200,000		

Preliminary draft prepared as of 9/19/2017

Extraordinary Items:

TREK moved to October; \$325K avg for their event 2014-2016