

**2018 Executive Budget**  
**Capital Errata**  
**October 2018**

Agency: Economic Development Division

Project: TID 36

Page: 35

Revision: Update the boundaries identified in the project description to read:

This program supports projects within TID 36, created in 2005. The district is located in downtown Madison and includes the area generally bounded by First Street, Dayton Street, and Blount and East Wilson Streets. The goal of this program is to attract employers and residents to the Capitol East District and grow the City's tax base. Progress is measured by the number of residential units available, the number of businesses in the district, the total size of retail and office space available, and the growth of the district's tax base. The current incremental value of the district is \$340.2 million. Projects planned for 2019 include continued implementation of the Capital Gateway Corridor BUILD Plan and \$5.0 million for developer loans. Potential loans may include support for the redevelopment of the First Street and E. Washington Avenue shopping center site, the next phases of the Stonehouse Development, and continued development on the Mautz Block.

Agency: Economic Development Division

Project: TID 37

Page: 210

Revision: Correct the projected cash flow statement to add \$1,407,000 of Proceeds from Borrowing to 2019 Executive and relabel "Cash" to "Borrowing" for the two Engineering Major Streets projects shown below.

	<u>2017 Actual</u>	<u>2018 Budget</u>	<u>2018 Projected</u>	<u>2019 Executive</u>	<u>2019 Adopted</u>
<b>Cash Balance (Deficit), January 1</b>	\$ (2,713,375)	\$ (2,998,027)	\$ (2,533,821)	\$ (1,799,597)	\$ -
<b>Project Inflows:</b>					
Incremental Revenues	731,479	1,478,694	1,234,307	1,213,580	-
Computer Reimbursement	8,397	8,397	8,520	8,520	-
Personal Property Aid	-	-	-	8,184	-
Payment on Advance	-	-	-	-	-
Interest Income	-	-	-	-	-
Proceeds from Borrowing	-	343,000	343,000	-	-
Developer Capital Funding	-	-	-	-	-
Application Fees	1,715	-	-	-	-
Other	-	-	-	-	-
<b>Total Inflows:</b>	<u>\$ 741,591</u>	<u>\$ 1,830,091</u>	<u>\$ 1,585,827</u>	<u>\$ 1,230,284</u>	<u>\$ -</u>

Includes 2019 amounts as follows:

Eng Major Streets: Winnebago St. Reconstruction (Reauthorization)	Cash	957,000	-
Engineering Major Streets: Railroad Crossings & Quiet Zones	Cash	450,000	-
Parks: Street Tree Replacements	Cash	1,000	-
<u>Economic Development: Property Holding Costs</u>	<u>Cash</u>	<u>30,000</u>	<u>-</u>
		<u>\$ 1,438,000</u>	<u>\$ -</u>

Agency: Economic Development Division

Project: TID 39

Page: 212

Revision: Correct the projected cash flow statement to add \$2,320,000 of Proceeds from Borrowing to 2019 Executive and relabel "Cash" to "Borrowing" for the two Engineering Major Streets projects shown below.

	<b>2017 Actual</b>	<b>2018 Budget</b>	<b>2018 Projected</b>	<b>2019 Executive</b>	<b>2019 Adopted</b>
<b>Cash Balance (Deficit), January 1</b>	\$ (536,775)	\$ (691,677)	\$ (492,968)	\$ 773,245	\$ -
<b>Project Inflows:</b>					
Incremental Revenues	223,854	1,705,986	1,424,035	1,900,111	-
Computer Reimbursement	197,683	197,683	200,589	200,589	-
Personal Property Aid	-	-	-	9,441	-
Payment on Advance	-	-	-	-	-
Interest Income	-	(6,917)	3,104	7,732	-
Proceeds from Borrowing	-	-	-	-	-
Developer Capital Funding	-	-	-	-	-
Application Fees	-	-	-	-	-
Other	10,171	-	3,997	-	-
<b>Total Inflows:</b>	<b>\$ 431,708</b>	<b>\$ 1,896,752</b>	<b>\$ 1,631,725</b>	<b>\$ 2,117,873</b>	<b>\$ -</b>

Includes 2019 amounts as follows:

Engineering Major Streets: Resurfacing of Stoughton Road	Cash	1,000,000	-
Engineering Major Streets: Construction of Dairy Drive	Cash	1,320,000	-
Economic Development: Property Holding Costs	Cash	30,000	-
<u>Parks: Street Tree Replacements</u>	<u>Cash</u>	<u>500</u>	<u>-</u>
<b>TOTAL</b>		<b>\$ 2,350,500</b>	<b>\$ -</b>

Agency: Economic Development Division

Project: TID 42

Page: 214

Revision: Correct the projected cash flow to add \$300,000 of Proceeds from Borrowing to 2019 Executive and relabel "Cash" to "Borrowing" for the Engineering Major Streets project shown below.

	<b>2017 Actual</b>	<b>2018 Budget</b>	<b>2018 Projected</b>	<b>2019 Executive</b>	<b>2019 Adopted</b>
<b>Cash Balance (Deficit), January 1</b>	\$ 301,263	\$ 193,677	\$ 193,255	\$ 293,636	\$ -
<b>Project Inflows:</b>					
Incremental Revenues	413,922	721,162	635,882	515,682	-
Computer Reimbursement	39,675	39,675	40,258	40,258	-
Personal Property Aid	-	-	-	3,991	-
Payment on Advance	-	-	-	-	-
Interest Income	3,784	-	3,540	-	-
Proceeds from Borrowing	-	-	-	-	-
Developer Capital Funding	-	-	-	-	-
Application Fees	-	-	-	-	-
Other	-	-	-	-	-
<b>Total Inflows:</b>	<b>\$ 457,381</b>	<b>\$ 760,837</b>	<b>\$ 679,680</b>	<b>\$ 559,931</b>	<b>\$ -</b>

Includes 2019 amounts as follows:

Eng Major Streets: Utility Undergrounding - Fish Hatchery & Park St.	Cash	300,000	-
Economic Development: Property Holding Costs	Cash	30,000	-
<u>Parks: Street Tree Replacements</u>	<u>Cash</u>	<u>500</u>	<u>-</u>
<b>TOTAL</b>		<b>\$ 330,500</b>	<b>\$ -</b>

Agency: Information Technology  
 Project: Tax System Replacement  
 Page: 90

Revision: Add the Tax System Replacement as shown below. This project is included on the Agency summary pages on page 85 and 86 but was missing from the Project Overview on page 90.

<b>Project</b>	<b>Tax System Replacement</b>	<b>Project #</b>	<b>17049</b>				
<i>Project Description</i>							
This project funds the purchase of a new computer system for the administration of the City’s tax billing and collection processes. The goal of the project is to replace an aging and limited system developed in the mid-1990’s with a more stable platform. Progress will be measured by feedback from the Treasurer’s Office on the functionality of the system and citizen reaction to changes made in the process or bills. This project has been deferred from 2019 to 2020.							
<i>Project Budget by Funding Source</i>							
	Reauth	2019	2020	2021	2022	2023	2024
GF GO Borrowing	-	-	300,000	-	-	-	-
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 300,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Agency: Parks Division  
 Project: Law Park Planning  
 Page: 118

Revision: Update the Project Budget by Funding Source table

	Reauth	2019	2020	2021	2022	2023	2024
GF GO Borrowing	150,000	200,000	-	200,000	-	-	-
Carry-Over Applied	80,000	-	-	-	-	-	-
Impact Fees	-	100,000	-	150,000	-	-	-
Private Contribution/Donation	-	100,000	-	-	-	-	-
<b>TOTAL</b>	<b>\$ 230,000</b>	<b>\$ 400,000</b>	<b>\$ -</b>	<b>\$ 350,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Agency: Parking Utility  
 Project: Judge Doyle Parking Structure  
 Page: 108

Revision: Update the project description to read:

Reauthorized funds in this project include \$1,300,000 General Fund General Obligation Borrowing that was shown under Engineering-Facilities Management in the 2018 capital budget. These funds are to support the cost of that portion of the ramp that will be used for City Fleet vehicles (40 stalls). Another \$1.0 million General Fund General Obligation Borrowing was shown under Engineering-Bicycle and Pedestrian in the 2018 capital budget. These funds are to support the cost of that portion of the structure that will house a bicycle center. TIF Proceeds in the project are from cash balances in Tax Increment District (TID) 25. The amounts from TID 25 represent the estimated remaining expenditure in 2019 from the original \$24 million authorized for the project. Reserves Applied in the project of \$4.4 million are the remaining funds from the

total of \$23.1 million authorized from Parking Utility Reserves for the project (\$13.1 million in the original project budget; \$6.0 million added in Legistar #46425; and \$4.4 million added in Legistar #51484)

Agency: Stormwater Utility

Project: Starkweather Creek & Stormwater Quality System Improvements

Page: 144 & 145

Revision: Update the Project Budget by Funding Source tables

**Project Starkweather Coagulant Treatment Project # 10368**

*Project Description*

This project funds the diversion of stormwater runoff from the East Branch of Starkweather Creek to an existing reconfigured pond on land north of Milwaukee Street and east of the Starkweather Creek in the Town of Blooming Grove. Coagulant will be added to diverted runoff allowing it to dissolve phosphorous, preventing it from settling in the pond. The goal of this project is to remove 85% of available phosphorous from the water and to reduce total suspended solids. The new system is expected to remove approximately 1,600 pounds of phosphorous, which is 12% of the City's required regulatory reduction of 13,000 pounds. Funding in 2019 will be used for construction.

*Project Budget by Funding Source*

	Reauth	2019	2020	2021	2022	2023	2024
Non-GF GO Borrowing	1,727,895	2,450,000	-	75,000	-	-	-
County Sources	1,000,000	-	-	-	-	-	-
Reserves Applied	104,695	250,000	100,000	-	-	-	-
<b>TOTAL</b>	<b>\$ 2,832,590</b>	<b>\$ 2,700,000</b>	<b>\$ 100,000</b>	<b>\$ 75,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**Project Stormwater Quality System Improvements Project # 11665**

*Project Description*

This program funds stormwater quality improvement projects associated with the City's WDNR/EPA stormwater discharge permit. The goal of this program is to improve the quality of the stormwater and to comply with environmental guidelines and initiatives. Annually prioritized projects included in this program: greenway reconstructions, storm water pond improvements, shoreline restoration, urban water quality projects, and the City's participation in the Adaptive Management Program with the Madison Metropolitan Sewerage District. Smaller projects include rain gardens with street reconstruction and maintenance dredging.

*Project Budget by Funding Source*

	Reauth	2019	2020	2021	2022	2023	2024
Non-GF GO Borrowing	2,951,536	2,742,000	2,050,000	1,423,000	1,675,000	1,525,000	2,250,000
County Sources	347,048	150,000	-	-	-	-	-
Reserves Applied	243,977	425,000	300,000	217,000	455,000	475,000	200,000
<b>TOTAL</b>	<b>\$ 3,692,561</b>	<b>\$ 5,073,000</b>	<b>\$ 2,350,000</b>	<b>\$ 1,640,000</b>	<b>\$ 2,130,000</b>	<b>\$ 2,000,000</b>	<b>\$ 2,450,000</b>