

YOUTH HOUSING DEVELOPMENT 1202 S. PARK ST. MADISON, WI 53715

PRESENTED BY: WATERSVIEW INVESTMENTS GROUP YOUTHFUL SAVINGS FOUNDATION



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ABOUT US

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Watersview Investments Group is dedicated to ethical housing development and management. Youthful Savings is a tech-enabled learning ecosystem dedicated to youth socio-economic empowerment.



OUR TEAM









Architecture **Firm Partner**



MOORE CONSTRUCTION

General Contractor Partner





As a team, we are committed to quality housing projects that bring unparalleled housing and services to its residents.

Affordable housing projects can be vehicles for socioeconomic empowerment. Our team is committed to providing equity to its residents and adequate services that live up to that vision.

MISSION

VISION

EXPERIENCES

Watersview Investments Group (WIG)

has been in the real estate development and management business since 2018. WIG focuses on purchasing, rehabilitation, and managing real estate investments.

Youthful Savings Foundation (YSF) is part of the Youthful Savings tech-enabled learning ecosystem, which has been impacting historically underserved youth with socioeconomic empowerment tools for over a decade. YSF's unique Community Investment Fund focuses on providing financial incentives to youth to achieve their dreams of financial empowerment.









SERVICES





INDIVIDUALIZED DEVELOPMENT PLAN

- As part of case management, youth aging out of foster care will receive an IDP that they create with goals related to personal development, talent development, and purposeful living.
- Quarterly reviews will include an opportunity for points toward 1% of the equity in the entire building. YSF's **Community Investment Fund** will provide financial incentives.
- Up to 30% of equity in the development is allocated towards youth residents.
- The scoring matrix for the IDP and related financial incentives will be done with a case manager, Youthful Savings board member Roger Sanders, Dane County Department of Human Services, and the Workforce Development Board of South Central Wisconsin.

Accountability + Opportunities + Financial Incentives = Sincere Socioeconomic Development

DEVELOPMENT SPECS

- 33 units total
- 8 units reserved for the youth
- On-site property management
- On-site case management
- Courtyard with vertical farming and wellness activities
- Retail space for resident businesses
- Learning lab tied to youth and resident development as part of the community room

BUILDING INFO (1 COM + 4 RES)

BUILDING MATRIX

UNIT MIX

1-BEDROOM 2-BEDROOM 3-BEDROOM

16 UNITS (~620 SF) 10 UNITS (~945 SF) 7 UNITS (~1210 SF)

TOTAL 33 UNITS *ALT = 2-BR - 11 UNITS & 1-BR - 15 UNITS



DESIGN FOCUS



We are focused on a well-designed housing development that inspires prosperity for all.



UNIT MIX: AFFORDABILITY MINDSET

ADDRESS #1:		1202 S Park ST										
		# of Bedrooms					Projected Monthly Unit Rents, Including Utilities					
% of County Median Income (CMI)	Total # of units	# of Studio s	# of 1 BRs	# of 2 BRs	# of 3 BRs	# of 4+ BRs	\$ Rent for Studio s	\$ Rent for 1 BRs	\$ Rent for 2 BRs	\$ Rent for 3 BRs	\$ Rent for 4+ BRs	
≤30%	8	0	4	3	1	0		588	702	798		
40%	0	0	0	0	0	0					•	
50%	11	0	3	3	5	0		1046	1251	1433		
60%	14	0	9	4	1	0		1201	1451	1658		
Affordabl e Sub-total	33	0	16	10	7	0						
80%	0	0	0	0	0	0						
Market*	0	0	0	0	0	0						
Total Units	0	0	0	0	0	0	Notes/Utility Allowance Assumptions:					

Income Target Bedroom Size	30% AMI	50% AMI	60%AMI
1	\$25,650	\$42,750	\$51,300
2	\$29,310	\$48,850	\$58,620
3	\$32,970	\$54,950	\$65,940

We aim to make this development high-quality and affordable.





WHY US?





QUESTIONS 2 ANSWERS

