



City of Madison

City of Madison
Madison, WI 53703
www.cityofmadison.com

Meeting Minutes - Approved FINANCE COMMITTEE

*Consider: Who benefits? Who is burdened?
Who does not have a voice at the table?
How can policymakers mitigate unintended consequences?*

Friday, November 5, 2021

4:30 PM

****Virtual Meeting****

Special Meeting

CALL TO ORDER / ROLL CALL

The meeting was called to order at 4:31pm.

Present: 7 - Syed Abbas; Jael Currie; Sheri Carter; Yannette Figueroa Cole; Keith Furman; Michael E. Verveer and Satya V. Rhodes-Conway

1. [68222](#) PUBLIC COMMENT

There were no written public comments on the agenda. There were registrants wishing to speak on agenda item 2. There were registrants available to answer questions but not wishing to speak on agenda items 3 and 6. The registrants report is attached.

DISCLOSURES AND RECUSALS

Alder Abbas noted a disclosure on agenda item 6.

ITEMS TO BE CONSIDERED

2. [67977](#) SECOND SUBSTITUTE Authorizing an Agreement to Support Low Cost Student Housing between the City and Core Campus Manager, LLC

A motion was made by Abbas, seconded by Carter, to **RECOMMEND TO COUNCIL TO ADOPT - REPORT OF OFFICER**. The motion passed by voice vote/other.

3. [68103](#) SUBSTITUTE BY TITLE ONLY: Authorizing the Mayor and City Clerk to enter into ~~a sole source~~ an emergency contract with Focus Counseling, Inc. for the provision of non-congregate hotel sheltering as part of the City's efforts to provide alternatives to unsheltered homelessness, using American Rescue Plan Act State and Local Fiscal Recovery Funds.

A motion was made by Abbas, seconded by Carter, to **RECOMMEND TO COUNCIL TO ADOPT - REPORT OF OFFICER**. The motion passed by voice vote/other.

CLOSED SESSION

A motion was made by Abbas, seconded by Carter, to Convene into Closed

Session. The motion passed by the following vote: Abbas, Currie, Carter, Figueroa Cole, Furman, Verveer.

The Finance Committee went into closed session at 5:05pm to discuss agenda items 4, 5, and 6.

Ayes: 6 - Syed Abbas; Jael Currie; Sheri Carter; Yannette Figueroa Cole; Keith Furman and Michael E. Verveer

Abstentions: 1 - Satya V. Rhodes-Conway

- 4. [68039](#) Staff Update on Site Search for Permanent Men’s Shelter

The Finance Committee received an update on multiple properties and gave their preferences and thoughts on the pros and cons of those properties.

- 5. [68038](#) Discussion of a negotiation strategy with a potential grocery store operator for the future City-owned grocery store condominium at 1402 S. Park Street.

The Finance Committee discussed a negotiation strategy for a potential grocery store operator at 1402 S. Park and gave staff direction on those negotiations.

- 6. [68037](#) Discussion of possible TIF Policy exceptions and potential award of TIF support related to the application for TIF assistance from the University Research Park, Inc. for a laboratory project (Element Labs) at 425 Charmany Drive.

The Finance Committee discussed possible TIF assistance for University Research Park and gave staff direction on those negotiations.

RECONVENE IN OPEN SESSION

The committee reconvened in open session at 7:52 pm.

ADJOURNMENT

A motion was made by Abbas, seconded by Carter, to Adjourn. The motion passed by voice vote/other. The meeting adjourned at 7:54pm.