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Item 10

LEGISTAR NO. 08966

MADISON WATER UTILITY

FUND BALANCE REPORT

May 27, 2008

Interim General Manager
Larry D. Nelson, P.E.

Principal Engineer
Alan L. Larson, P.E.

Water Quality Manager
Joseph Grande

Interim Water Supply Manager
Kathy Cryan

Finance/Accounting Manager
Robin Piper

Customer Service Manager
Ken Key

Operations Manager
Dan Rodefeld

Balance Maarch 31 Balance April 30

Operation and Maintenance Fund

Reserve Account (Maximum \$150,000)	\$ 150,000.00	\$ 150,000.00
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Special Redemption Fund

Interest and Principal Account	\$ 1,888,894.18	\$ 2,513,194.18
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Reserve Account (Maximum \$6,308,090.01)	\$ 6,308,090.01	\$ 6,308,090.01
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Depreciation Fund ⁽¹⁾ (\$750,000 required by Bond Ordinance)	\$ 750,000.00	\$ 750,000.00
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Construction Fund	\$11,482,920.76	\$11,245,802.76
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Assessment Revolving Fund	\$ 193,041.86	\$ 243,229.19
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Cash Flow Fund	\$ 500.00	\$ 500.00
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PILOT Fund	\$ - 0 -	\$ - 0 -
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Short Term Loan from City	\$ 4,263,000.00	\$ 3,575,000.00
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Unrestricted Reserve Fund	\$ 11,195.25	\$ 11,195.25
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⁽¹⁾ Transfer of funds to Construction Fund approved as needed.

Reporting special fund balances as specified in 1978 Waterworks Bond Ordinance.

Refer any questions to Robin Piper, Water Utility Finance/Accounting Manager, 266-4656.