



Item 10

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LEGISTAR NO. 08966

MADISON WATER UTILITY
FUND BALANCE REPORT

May 27, 2008

Interim General Manager
 Larry D. Nelson, P.E.
Principal Engineer
 Alan L. Larson, P.E.
Water Quality Manager
 Joseph Grande
Interim Water Supply Manager
 Kathy Cryan
Finance/Accounting Manager
 Robin Piper
Customer Service Manager
 Ken Key
Operations Manager
 Dan Rodefelf

	<u>Balance Maarch 31</u>	<u>Balance April 30</u>
Operation and Maintenance Fund		
Reserve Account (Maximum \$150,000)	\$ 150,000.00	\$ 150,000.00
Special Redemption Fund		
Interest and Principal Account	\$ 1,888,894.18	\$ 2,513,194.18
Reserve Account (Maximum \$6,308,090.01)	\$ 6,308,090.01	\$ 6,308,090.01
Depreciation Fund ⁽¹⁾ (\$750,000 required by Bond Ordinance)	\$ 750,000.00	\$ 750,000.00
Construction Fund	\$11,482,920.76	\$11,245,802.76
Assessment Revolving Fund	\$ 193,041.86	\$ 243,229.19
Cash Flow Fund	\$ 500.00	\$ 500.00
PILOT Fund	\$ - 0 -	\$ - 0 -
Short Term Loan from City	\$ 4,263,000.00	\$ 3,575,000.00
Unrestricted Reserve Fund	\$ 11,195.25	\$ 11,195.25

⁽¹⁾ Transfer of funds to Construction Fund approved as needed.

Reporting special fund balances as specified in 1978 Waterworks Bond Ordinance.

Refer any questions to Robin Piper, Water Utility Finance/Accounting Manager, 266-4656.