

**MONONA TERRACE BUDGET & PRIOR YEAR VARIANCE
September 2015**

	September 2015					Year to Date 2015					September 2014			Year to Date 2014				
	Actual# of Events	Budgeted # of Actual	Budgeted # of Events	Budgeted	Monthly Budget Variance	YTD Actual # of Events	YTD Actual	YTD Budgeted # of Events	Budgeted YTD	YTD Variance to Budget	# of Events	September 2014 Actual	Sept '14 vs. Sept '15 Event Variance	Sept '14 Actual to Sept '15 Actual	YTD # of Events 2014	YTD 2014 Actual	YTD '14 vs. YTD '15 Event # Variance	YTD '14 Actual to YTD '15 Actual
REVENUES:																		
Events	62	\$448,000	60	\$331,000	35%	489	\$3,479,000	468	\$3,307,000	5%	58	\$344,000	7%	30%	454	\$3,169,000	8%	10%
Ancillary		28,000		33,000	-15%		176,000		188,000	-6%		21,000		33%		159,000		11%
TOTAL OPERATING REVENUES:		\$476,000		\$364,000	31%		\$3,655,000		\$3,495,000	5%		\$365,000		30%		\$3,328,000		10%
EXPENDITURES:																		
Wages & Benefits		\$409,000		\$369,000	11%		\$3,437,000		\$3,384,000	2%		\$383,000		7%		\$3,376,000		2%
Purchased Services		196,000		\$176,000	11%		1,443,000		\$1,391,000	4%		160,000		23%		1,351,000		7%
Purchased Supplies		23,000		\$37,000	-38%		321,000		\$322,000	0%		37,000		-38%		323,000		-1%
Inter-D Charges		16,000		\$16,000	0%		143,000		\$143,000	0%		15,000		0%		138,000		4%
Capital Outlay		0		\$0	0%		0		0	0%		0		0%		0		0%
TOTAL OPERATING EXPENDITURES:		\$644,000		\$598,000	8%		\$5,344,000		\$5,240,000	2%		\$ 595,000		8%		\$ 5,188,000		3%
Income (Loss) from Operations		(\$168,000)		(\$234,000)	-28%		(\$1,689,000)		(\$1,745,000)	-3%		(\$230,000)		-27%		(\$1,860,000)		-9%
PILOT		(\$28,000)		(\$28,000)			(\$254,000)		(\$254,000)			(28,000)				(248,000)		
Net Operating Income (Loss)		(\$196,000)		(\$262,000)			(\$1,943,000)		(\$1,999,000)			(\$258,000)				(\$2,108,000)		
Transient Occupancy Tax Transfer		\$262,000		\$262,000			\$1,999,000		\$1,999,000			\$233,000				\$2,163,000		
Revenue Over (Under) Expenditures		\$66,000		\$0			\$56,000		\$0			(\$25,000)				\$55,000		

Preliminary draft prepared as of 10/20/2015

Extraordinary Items:
Convention revenue of \$238k actual vs. \$111k budgeted