COMMUNITY DEVELOPMENT AUTHORITY OF THE CITY OF MADISON, WISCONSIN

Resolution No. 4560	Presented September 14, 2023
	Referred
T-Mobile (Sprint) Lease Extension for 755	Reported Back
Braxton Place.	Adopted
	Placed on File
	Moved By
	Seconded By
	Yeas Nays Absent
	Rules Suspended
	Legistar File Number 79752

RESOLUTION

WHEREAS, the Community Development Authority of the City of Madison (CDA) and SprintCom LLC are parities to a certain Lease effective August 25, 2003; and

WHEREAS, the Lease pertains to leasing space for a telecommunications facility located on the CDA owned building at 755 Braxton Place; and

WHEREAS, the initial twenty (20)-year term of the Lease was for the period commencing on August 25, 2003 and expiring on August 24, 2023; and

WHEREAS, the CDA and SprintCom LLC in accordance with the Lease, desire to renew the term of the Lease for two (2) additional years;

NOW, THEREFORE, BE IT RESOLVED that the CDA Board of Commissioners authorize CDA staff to enter into a Lease extension with SprintCom LLC.