City of Madison

City of Madison
Madison, WI 53703
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Master

File Number: 90658

File ID:	90658	**File Type:**	Resolution	**Status:**	For Immediate Adoption
Version:	1	**Reference:**		**Controlling Body:**	Attorney's Office
				File Created Date :	10/28/2025
File Name:	2026 City Budget			**Final Action:**	

Title: Adopting the 2026 City Budget authorizing a 2025 general property tax levy of $____________ for City of Madison purposes, adopting a supplemental increase of $_____________ in the allowable property tax levy for 2025, as authorized under s. 66.0602(3)(f), Wisconsin Statutes, and declaring the City's official intent to issue general obligation and revenue bonds to reimburse for certain expenditures authorized therein.

Notes: 2026 City Budget

Sponsors:	Common Council By Request	**Effective Date:**	
Attachments:		**Enactment Number:**	
Author:	Matthew Robles	**Hearing Date:**	
Entered by:	mglaeser@cityofmadison.com	**Published Date:**	

History of Legislative File

Ver-sion:	Acting Body:	Date:	Action:	Sent To:	Due Date:	Return Date:	Result:
1	Attorney's Office	10/28/2025	RECOMMEND TO COUNCIL TO ADOPT UNDER SUSPENSION OF MGO 2.055				

Action Text: This Resolution was RECOMMEND TO COUNCIL TO ADOPT UNDER SUSPENSION OF MGO 2.055

Text of Legislative File 90658

Fiscal Note

The 2025 tax levy established by this resolution is necessary to fund the 2026 budget. This levy will result in a tax rate of approximately x.xx mills.

This resolution includes a paragraph authorizing the application of general debt reserves to pay general fund debt service without an appropriation of an equal amount from the general fund for capital projects. That paragraph must be separated during budget adoption and requires an affirmative two-thirds vote of the Council, pursuant to section 4.17, Madison General Ordinances.

The resolution includes reference to a Five-Year Operating Budget plan that is meant to guide the development of future operating budgets and present the implications of revenue limitations imposed by the State Legislature on local governments.

This resolution also sets the authorized maximum amount of intra- and inter-departmental transfers at $50,000 in 2026, which is the same level as in 2025. It further reauthorizes administrative procedures to approve certain changes to positions within the approved operating budget, pursuant to RES-24-00181 and Personnel Rules.

Title

Adopting the 2026 City Budget authorizing a 2025 general property tax levy of $____________ for City of Madison purposes, adopting a supplemental increase of $____________ in the allowable property tax levy for 2025, as authorized under s. 66.0602(3)(f), Wisconsin Statutes, and declaring the City's official intent to issue general obligation and revenue bonds to reimburse for certain expenditures authorized therein.

Body

The 2025 tax levy established by this resolution is necessary to fund the 2026 budget. This levy will result in a tax rate of approximately ____________ mills.

Adopting the 2026 City Budget, including a Five-Year Operating Budget Plan, authorizing a 2025 general property tax levy of $____________ for City of Madison purposes, adopting a supplemental increase of $____________ in the allowable property tax levy for 2025, as authorized under s. 66.0602 (3) (f), Wisconsin Statutes, and declaring the City's official intent to issue general obligation and revenue bonds to reimburse for certain expenditures authorized therein.

BE IT RESOLVED, that the revenues herein named and funds received from taxes levied and other sources are hereby appropriated to the several departments of municipal government for purposes hereinafter mentioned for the fiscal year beginning January 1, 2026 and ending December 31, 2026 as shown in the 2026 City Budget on file in the office of the City Clerk.

BE IT FURTHER RESOLVED, that the expenditures within departments for the various major objects of expenditure and capital projects shall not exceed the amounts specified for such purposes as shown in the budget on file in the office of the City Clerk; provided, however, that the Finance Director is authorized to approve intradepartmental transfers of unencumbered balances of up to $50,000, and the Mayor is authorized to approve interdepartmental transfers of up to $50,000. In addition, the directors of Human Resources and Finance are authorized to administratively approve changes to positions within the annual approved operating budget, as defined in RES-24-00181 (enacted March 13, 2024).

BE IT FURTHER RESOLVED that, pursuant to s. 66.0602 (3) (f), Wisconsin Statutes, the allowable levy for 2025 is increased by $____________ (from $____________ to $____________), by applying unused levy limit authority carried over from 2024, and that this increase in the allowable levy is 0.5 percent or less of the actual levy in 2024, the use of part or all the carried over amount for the 2025 levy requires a majority vote of the governing body.

BE IT FURTHER RESOLVED, that the allowable levy for 2024, subject to certification by the Department of Revenue, is $____________.

BE IT FURTHER RESOLVED, that there be and hereby is levied for general City of Madison purposes, including all levies heretofore made during the year 2025 upon all taxable property in the city of Madison as appears on the tax roll of real property and for the year 2025, a property tax levy of $____________.

BE IT FURTHER RESOLVED, general debt reserves will be applied to reduce general fund debt service, but the City will not appropriate funds of an equal amount for capital projects. In order to do this, MGO sec. 4.17 requires that this paragraph be approved by a two-thirds vote of the Council.

BE IT FURTHER RESOLVED, the 2026 budget includes a Five-Year Operating Budget Plan for meeting the City’s projected costs to maintain current service levels and the implications of revenue limitations placed on local governments by the State Legislature.

BE IT FINALLY RESOLVED that the City anticipates that funds, other than the proceeds of any outstanding debt of the City, will be used to pay for those expenditures set forth in the approved 2026 Capital Budget. The City expects to be reimbursed for a portion of those expenditures with proceeds of future general obligation and revenue bond borrowing. The maximum principal amount of general obligation indebtedness expected to be issued for the reimbursement of such expenditures is $____________. The maximum principal amount of revenue bond indebtedness expected to be issued for the reimbursement of those Water Utility expenditures included in the adopted 2026 Capital Budget is $____________. The maximum principal amount of revenue bond indebtedness expected to be issued for the reimbursement of those Sewer Utility expenditures included in the adopted 2026 Capital Budget is $____________. Expenditures paid in advance of such bond issuances may, therefore, be reimbursed through one or more bond issuances in 2026. This Resolution shall serve as a declaration of the City's official intent so as to satisfy the "official intent requirement" of Treasury Regulation Section 1.150-2.