

# **City of Madison**

City of Madison Madison, WI 53703 www.cityofmadison.com

### Master

File Number: 90658

File ID:90658File Type:ResolutionStatus:For Immediate

Adoption

Version: 1 Reference: Controlling Body: Attorney's Office

File Created Date: 10/28/2025

File Name: 2026 City Budget Final Action:

Title: Adopting the 2026 City Budget authorizing a 2025 general property tax levy of \$\_\_\_\_\_\_ for City of Madison purposes, adopting a supplemental increase of \$\_\_\_\_\_ in the allowable property tax levy for 2025, as authorized under s. 66.0602(3)(f), Wisconsin Statutes, and declaring the City's official intent

to issue general obligation and revenue bonds to reimburse for certain

expenditures authorized therein.

Notes: 2026 City Budget

Sponsors: Common Council By Request Effective Date:

Attachments: Enactment Number:

Author: Matthew Robles Hearing Date:

Entered by: mglaeser@cityofmadison.com Published Date:

#### History of Legislative File

Ver- sion:	Acting Body:	Date:	Action:	Sent To:	Due Date:	Return Date:	Result:
1	Attorney's Office	10/28/2025	RECOMMEND TO COUNCIL TO ADOPT UNDER SUSPENSION OF MGO 2.055				
	Action Text:	This Resolution was RE	COMMEND TO COU	NCIL TO ADOPT UN	DER SUSPENSION OF N	AGO 2.055	5

## **Text of Legislative File 90658**

## **Fiscal Note**

The 2025 tax levy established by this resolution is necessary to fund the 2026 budget. This levy will result in a tax rate of approximately  $\underline{x.xx}$  mills.

This resolution includes a paragraph authorizing the application of general debt reserves to pay general fund debt service without an appropriation of an equal amount from the general fund for capital projects. That paragraph must be separated during budget adoption and requires an affirmative two-thirds vote of the Council, pursuant to section 4.17, Madison General Ordinances.

The resolution includes reference to a Five-Year Operating Budget plan that is meant to guide the development of future operating budgets and present the implications of revenue limitations imposed by the State Legislature on local governments.

This resolution also sets the authorized maximum amount of intra- and inter-departmental transfers at \$50,000 in 2026, which is the same level as in 2025. It further reauthorizes administrative procedures to approve certain changes to positions within the approved operating budget, pursuant to RES-24-00181 and Personnel Rules.

Adopting the 2026 City Budget authorizing a 2025 general property tax levy of \$_	
for City of Madison purposes, adopting a supplemental increase of \$allowable property tax levy for 2025, as authorized under s. 66.0602(3)(f), Wiscon and declaring the City's official intent to issue general obligation and revenue bor reimburse for certain expenditures authorized therein.  Body	nsin Statutes, nds to
The 2025 tax levy established by this resolution is necessary to fund the 2026 but will result in a tax rate of approximately mills.	dget. This levy
Adopting the 2026 City Budget, including a Five-Year Operating Budget Plan, au 2025 general property tax levy of \$ for City of Madison purposes, supplemental increase of \$ in the allowable property tax levy for 2 authorized under s. 66.0602 (3) (f), Wisconsin Statutes, and declaring the City's cissue general obligation and revenue bonds to reimburse for certain expenditures therein.	adopting a 025, as official intent to
BE IT RESOLVED, that the revenues herein named and funds received from taxe other sources are hereby appropriated to the several departments of municipal graph purposes hereinafter mentioned for the fiscal year beginning January 1, 2026 and December 31, 2026 as shown in the 2026 City Budget on file in the office of the Country of the	overnment for d ending
BE IT FURTHER RESOLVED, that the expenditures within departments for the vobjects of expenditure and capital projects shall not exceed the amounts specific purposes as shown in the budget on file in the office of the City Clerk; provided, in the Finance Director is authorized to approve intradepartmental transfers of unenbalances of up to \$50,000, and the Mayor is authorized to approve interdepartment of up to \$50,000. In addition, the directors of Human Resources and Finance are administratively approve changes to positions within the annual approved operation defined in RES-24-00181 (enacted March 13, 2024).	d for such nowever, that noumbered ental transfers authorized to
BE IT FURTHER RESOLVED that, pursuant to s. 66.0602 (3) (f), Wisconsin State allowable levy for 2025 is increased by \$ (from \$	o and that this e use of part or
BE IT FURTHER RESOLVED, that the allowable levy for 2024, subject to certific Department of Revenue, is \$	ation by the

BE IT FURTHER RESOLVED, that there be and hereby is levied for general City of Madison purposes, including all levies heretofore made during the year 2025 upon all taxable property in the city of Madison as appears on the tax roll of real property and for the year 2025, a property

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ax levv of \$

BE IT FURTHER RESOLVED, general debt reserves will be applied to reduce general fund debt service, but the City will not appropriate funds of an equal amount for capital projects. In order to do this, MGO sec. 4.17 requires that this paragraph be approved by a two-thirds vote of the Council.

BE IT FURTHER RESOLVED, the 2026 budget includes a Five-Year Operating Budget Plan for meeting the City's projected costs to maintain current service levels and the implications of revenue limitations placed on local governments by the State Legislature.

BE IT FINALLY RESOLVED that the	•		-
outstanding debt of the City, will be	used to pay for those exp	penditures set forth in the approve	;C
2026 Capital Budget. The City expe	cts to be reimbursed for	a portion of those expenditures	
with proceeds of future general oblic	ation and revenue bond	borrowing. The maximum principa	a
amount of general obligation indebte	edness expected to be is	sued for the reimbursement of	
such expenditures is \$	The maximum princip	al amount of revenue bond	
indebtedness expected to be issued	for the reimbursement of	of those Water Utility expenditures	
included in the adopted 2026 Capita	l Budget is \$	The maximum principal	
amount of revenue bond indebtedne	ess expected to be issued	d for the reimbursement of those	
Sewer Utility expenditures included	in the adopted 2026 Cap	oital Budget is \$	
Expenditures paid in advance of suc	ch bond issuances may,	therefore, be reimbursed through	
one or more bond issuances in 2026	6. This Resolution shall s	erve as a declaration of the City's	
official intent so as to satisfy the "off	icial intent requirement"	of Treasury Regulation Section	
1.150-2.			