

MONONA TERRACE BUDGET & PRIOR YEAR VARIANCE
May 2019

	May 2019					Year to Date 2019					May 2018				Year to Date 2018			
	Actual # of Events	Budgeted # of Events		Monthly Budget Variance	YTD Actual # of Events	YTD Budgeted # of Events		YTD Variance to Budget	# of Events	May 2018 Actual	May 18 vs. May '19 Event # Variance	May '18 Actual to May '19 Actual	YTD # of Events 2018	YTD 2018 Actual	YTD '18 vs. '19 Event # Variance	YTD '17 Actual to YTD '18 Actual		
		Actual	Budgeted			Budgeted	YTD Actual										Budgeted YTD	
REVENUES:																		
Events	58	\$378,000	62	\$451,000	-16%	222	\$1,799,000	222	\$1,788,000	1%	65	\$414,000	-11%	-9%	232	\$1,869,000	-4%	-4%
Ancillary		17,000		22,000	-23%		69,000		80,000	-14%		16,000		6%		58,000		19%
TOTAL OPERATING REVENUES:		\$395,000		\$473,000	-16%		\$1,868,000		\$1,868,000	0%		\$430,000		-8%		\$1,927,000		-3%
EXPENDITURES:																		
Wages & Benefits		\$670,000		\$594,000	13%		\$2,263,000		\$2,077,000	9%		\$412,000		63%		\$1,926,000		17%
Purchased Services		168,000		\$168,000	0%		744,000		803,000	-7%		184,000		-9%		849,000		-12%
Purchased Supplies		22,000		\$46,000	-52%		151,000		216,000	-30%		44,000		-50%		167,000		-10%
Inter-D Charges		38,000		\$38,000	0%		193,000		193,000	0%		22,000		0%		108,000		79%
Capital Outlay		0		\$0	0%		0		0	0%		0				0		
TOTAL OPERATING EXPENDITURES:		\$898,000		\$846,000	6%		\$3,351,000		\$3,289,000	2%		\$ 662,000		36%		\$ 3,050,000		10%
Income (Loss) from Operations		(\$503,000)		(\$373,000)	35%		(\$1,483,000)		(\$1,421,000)	4%		(\$232,000)		117%		(\$1,123,000)		32%
PILOT		(\$28,000)		(\$28,000)			(\$141,000)		(\$141,000)			(28,000)				(141,000)		
Net Operating Income (Loss)		(\$531,000)		(\$401,000)			(\$1,624,000)		(\$1,562,000)			(\$260,000)				(\$1,264,000)		
Transient Occupancy Tax Transfer		\$401,000		\$401,000			\$1,562,000		\$1,562,000			\$262,000				\$1,475,000		
Revenue Over (Under) Expenditures		(\$130,000)		\$0			(\$62,000)		\$0			\$2,000				\$211,000		

Preliminary draft prepared as of June 19, 2019

Extraordinary Items:
4 Conventions actual vs. 3 budgeted; however,
4 averaged \$23,000 vs. \$45,000 budgeted