

COMMUNITY DEVELOPMENT AUTHORITY
OF THE CITY OF MADISON, WISCONSIN

Resolution No. 2941

Authorizing the modification of Capital Fund budgets for years 2007, 2008, 2009 and also the Capital Fund Five Year Spending plan.

Presented: February 11, 2010

Referred to _____

Reported Back _____

Adopted: February 11, 2010

Placed on File _____

Moved By: Stuart Levitan

Seconded by: Kelly Thompson-Frater

Yeas: 7 Nays: 0 Absent: 0

Rules Suspended _____

RESOLUTION

WHEREAS, The Community Development Authority received 2009 American Recovery and Reinvestment Act monies on March 18, 2009 in the amount of \$1,435,000; and

WHEREAS, the full amount of this grant must be obligated in one year from award; and

WHEREAS, the timely obligation of these monies necessitated the revision of current and future spending priorities; and

WHEREAS, additional revisions were required to assist the Truax Redevelopment project; and

WHEREAS, these changes require approval by the Community Development Authority Board;

NOW, THEREFORE, BE IT RESOLVED that the modified Five Year Spending Plan and budgets for years 2006, 2007, 2008, 2009 and 2010 are hereby approved.