

April 7, 2011

MADISON PUBLIC LIBRARY - BUDGET ANALYSIS

For Period: 7/2011 - July 31, 2011

Balance of Year Remaining: 41.67%

	Adopted Budget	MPL Revisions	Revised Budget	YTD Actual	Variance	Percent Variance
REVENUES						
City Appropriation	(12,383,293.00)	0.00	(12,383,293.00)	(8,636,706.00)	3,746,587.00	-30.26%
Dane County	(194,137.00)	(12,208.00)	(206,345.00)	(206,345.00)	0.00	0.00%
SCLS & SWLS	(379,964.00)	0.00	(379,964.00)	(69,854.25)	310,109.75	-81.62%
LINK	(491,822.00)	0.00	(491,822.00)	0.00	491,822.00	-100.00%
Fines & Fees	(627,500.00)	0.00	(627,500.00)	(330,974.48)	296,525.52	-47.26%
Grants	(24,700.00)	(30,000.00)	(54,700.00)	(30,515.52)	24,184.48	-44.21%
Other	(50,037.00)	0.00	(50,037.00)	(22,244.07)	27,792.93	-55.54%
Endowment Allocation	(29,000.00)	787.73	(28,212.27)	(28,212.27)	0.00	0.00%
Operating Transfer from Cap Proj Fund	0.00	0.00	0.00	0.00	0.00	-100.00%
Reserves Applied	0.00	(348,197.74)	(348,197.74)	0.00	348,197.74	-100.00%
Total Revenues	(14,180,453.00)	(389,618.01)	(14,570,071.01)	(9,324,851.59)	5,245,219.42	-36.00%
EXPENDITURES						
Salaries & Benefits	9,394,689.00	167,240.13	9,561,929.13	5,387,625.27	(4,174,303.86)	-43.66%
Utilities & Phones	275,204.00	0.00	275,204.00	235,126.29	(40,077.71)	-14.56%
Purchased Services	210,064.00	104,750.37	314,814.37	196,741.78	(118,072.59)	-37.51%
Computer Costs	608,514.00	14,500.00	623,014.00	602,031.69	(20,982.31)	-3.37%
Branch Costs	720,563.00	6,400.00	726,963.00	311,641.02	(415,321.98)	-57.13%
Supplies	421,237.00	55,900.00	477,137.00	185,213.50	(291,923.50)	-61.18%
Library Materials / Bindery	118,983.00	0.00	118,983.00	20,820.73	(98,162.27)	-82.50%
Inter-Agency Charges	63,210.00	0.00	63,210.00	41,832.05	(21,377.95)	-33.82%
Debt Retirement	1,437,828.00	0.00	1,437,828.00	131,930.20	(1,305,897.80)	-90.82%
Capital Assets-Library Materials	930,161.00	40,827.51	970,988.51	429,776.70	(541,211.81)	-55.74%
Capital Assets-Other	0.00	0.00	0.00	0.00	0.00	0.00%
Total Expenditures	14,180,453.00	389,618.01	14,570,071.01	7,542,739.23	(7,027,331.78)	-48.23%
Unrestricted Fund Balance	0.00	0.00	0.00	(1,782,112.36)	(1,782,112.36)	0.00%

**MADISON PUBLIC LIBRARY
CAPITAL PROJECTS STATEMENT
as of 8/16/11**

Agency 18

Agency	Agency Description	Object Type	Sum of Budget	Sum of Actual	Sum of YTD 13/10 Encumb	Sum of Available funds
810530	South Madison Branch Expansion-2009	Expenditure	3,580,000.00	3,597,527.17	7,602.35	(25,129.52)
		GO	(2,950,000.00)	(2,950,000.00)	0.00	0.00
		Other Revenue	(630,000.00)	(730,000.00)	0.00	100,000.00
810530 Total			0.00	(82,472.83)	7,602.35	74,870.48
810589	Library Technology Improvements-2008/2009/2010	Expenditure	223,200.00	142,856.88	14,192.05	66,151.07
		GO	(223,200.00)	(180,000.00)	0.00	(43,200.00)
810589 Total			0.00	(37,143.12)	14,192.05	22,951.07
810611	Central Library-2009	Expenditure	29,600,000.00	1,952,385.08	1,198,314.16	26,449,300.76
		GO	(17,100,000.00)	(2,100,000.00)	0.00	(15,000,000.00)
		Other Revenue	(12,500,000.00)	0.00	0.00	(12,500,000.00)
810611 Total			0.00	(147,614.92)	1,198,314.16	(1,050,699.24)
810667	Hawthorne Branch Improvements-2011	Expenditure	75,000.00	4,000.00	53,930.00	17,070.00
		GO	(75,000.00)	0.00	0.00	(75,000.00)
		Other Revenue	0.00	0.00	0.00	0.00
810667 Total			0.00	4,000.00	53,930.00	(57,930.00)
Grand Total			0.00	(263,230.87)	1,274,038.56	(1,010,807.69)



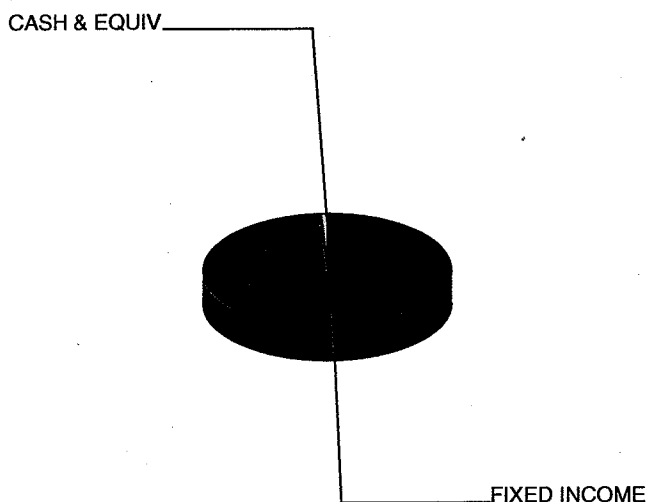
MADISON PUBLIC LIBRARY

Statement Period: 07/01/11 - 07/31/11

MADISON PUBLIC LIBRARY
 ATTN BARBARA DIMICK DIRECTOR
 201 W MIFFLIN ST
 MADISON WI 53703

Administrator:
 Lynne R Frank (414) 287-7225
 Lynne.Frank@micorp.Com

Asset Allocation



Asset Valuation

Description	Market Value	% of Account
Cash & Equiv	5,997.87	0.8%
Fixed Income	787,058.39	99.2%
Miscellaneous	0.00	
Total Portfolio	\$ 793,056.26	100.0%

Market Reconciliation

	Current Period	Year To Date
Beginning Market Value	\$ 784,655.94	\$ 765,049.45
Income		
Interest.....	901.86	17,376.58
Purchased Income.....	-73.77	-448.03
Disbursements		
Fees/Expenses.....	-375.98	-2,796.05
Realized Gains/(Losses).....	519.31	5,564.98
Change In Market Appreciation/(Depreciation).....	7,511.52	9,075.27
Non-Cash Asset Changes.....	-82.62	-765.94
Ending Market Value	\$ 793,056.26	\$ 793,056.26