



**MADISON WATER UTILITY**

**FUND BALANCE REPORT**

April 17, 2007

	<u>Balance February 28</u>	<u>Balance March 31</u>
<b>Operation and Maintenance Fund</b>		
Reserve Account (Maximum \$150,000)	\$ 150,000.00	\$ 150,000.00
<b>Special Redemption Fund</b>		
Interest and Principal Account	\$ 946,727.52	\$ 1,419,727.52
Reserve Account (Maximum \$4,752,988.49)	\$ 4,752,988.49	\$ 4,754,805.98
Depreciation Fund <sup>(1)</sup> (\$750,000 required by Bond Ordinance)	\$ 750,000.00	\$ 750,000.00
Construction Fund	\$ - 0 -	\$ - 0 -
Assessment Revolving Fund	\$ - 0 -	\$ - 0 -
Cash Flow Fund	\$ 1,250.00	\$ 8,014.43
PILOT Fund	\$ - 0 -	\$ - 0 -
Short Term Loan from City	\$ - 0 -	\$ 1,215,000.00

<sup>(1)</sup> Transfer of funds to Construction Fund approved as needed.

Reporting special fund balances as specified in 1978 Waterworks Bond Ordinance.

Refer any questions to Robin Piper, Water Utility Finance/Accounting Manager, 266-4656