

**MONONA TERRACE BUDGET & PRIOR YEAR VARIANCE
October 2023**

	October 2023					Year to Date 2023					October 2022				Year to Date 2022			
	Actual# of Events	Budgeted # of Events	Budgeted	Monthly Budget Variance		YTD Actual # of Events	YTD Actual	YTD Budgeted # of Events	Budgeted YTD	YTD Variance to Budget	# of Events	October 2022 Actual	Oct '22 vs. Oct '23 Event # Variance	Oct '22 Actual to Oct '23 Actual	YTD # of Events 2022	YTD 2022 Actual	YTD '22 vs. YTD '23 Event # Variance	YTD '22 Actual to YTD '23 Actual
REVENUES:																		
Events	63	\$613,000	58	\$380,000	61%	449	\$4,010,000	453	\$3,226,000	24%	51	\$512,000	24%	20%	399	\$3,635,000	13%	10%
Ancillary		11,000		18,000	-39%		155,000		193,000	-20%		11,000		0%		103,000		50%
TOTAL OPERATING REVENUES:		\$624,000		\$398,000	57%		\$4,165,000		\$3,419,000	22%		\$523,000		19%		\$3,738,000		11%
EXPENDITURES:																		
Wages & Benefits		\$500,000		\$450,000	11%		\$4,630,000		\$4,560,000	2%		\$463,000		8%		\$4,247,000		9%
Purchased Services		249,000		182,000	37%		1,487,000		1,570,000	-5%		208,000		20%		1,503,000		-1%
Purchased Supplies		36,000		40,000	-10%		333,000		374,000	-11%		31,000		16%		239,000		39%
Inter-D Charges		45,000		45,000	0%		464,000		\$456,000	2%		45,000		0%		451,000		3%
Capital Outlay		-		-	0%		-		-	0%		-		0%		-		0%
TOTAL OPERATING EXPENDITURES:		\$830,000		\$717,000	16%		\$6,914,000		\$6,960,000	-1%		\$747,000		11%		\$ 6,440,000		7%
Income (Loss) from Operations		(\$206,000)		(\$319,000)	-35%		(\$2,749,000)		(\$3,541,000)	-22%		(\$224,000)		-8%		(\$2,702,000)		2%
Reserve Financing PILOT		(\$28,000)		(\$28,000)			(\$282,000)		(\$282,000)			(\$28,000)				(282,000)		
Net Operating Income (Loss)		(\$234,000)		(\$347,000)			(\$3,031,000)		(\$3,823,000)			(\$252,000)				(\$2,984,000)		
Transient Occupancy Tax Transfer		\$347,000		\$347,000			\$3,823,000		\$3,823,000			\$259,000				\$3,283,000		
Revenue Over (Under) Expenditures		\$113,000		\$0			\$792,000		\$0			\$7,000				\$299,000		

Preliminary draft prepared as of 11/13/2023

Extraordinary Items:
16 Meetings actual vs. 11 budgeted
63 Events total for month vs. 58 budgeted