

**MONONA TERRACE BUDGET & PRIOR YEAR VARIANCE**  
**July 2025**

	July 2025				Year to Date 2025				July 2024				Year to Date 2024					
	Actual# of Events	Budgeted # of Events		Monthly Budget Variance	YTD Actual # of Events	YTD Budgeted # of Events		YTD Variance to Budget	# of Events	July 2024 Actual	July '24 vs. July '25 Event # Variance	July '24 Actual to July '25 Actual	YTD # of Events 2024	YTD 2024 Actual	YTD '24 vs. YTD '25 Event # Variance	YTD '24 Actual to YTD '25 Actual		
		Actual	Budgeted			YTD Actual	Budgeted											
<b>REVENUES:</b>																		
Events	32	\$369,000	38	\$373,000	-1%	282	\$2,225,000	293	\$2,158,000	3%	32	\$353,000	0%	5%	278	\$2,660,000	1%	-16%
Ancillary		17,000		25,000	-32%		74,000		124,000	-40%		25,000		-32%			109,000	-32%
<b>TOTAL OPERATING REVENUES:</b>		<b>\$386,000</b>		<b>\$398,000</b>	<b>-3%</b>		<b>\$2,299,000</b>		<b>\$2,282,000</b>	<b>1%</b>		<b>\$378,000</b>		<b>2%</b>		<b>\$2,769,000</b>		<b>-17%</b>
<b>EXPENDITURES:</b>																		
Wages & Benefits		\$513,000		\$515,000	0%		\$3,423,000		\$3,352,000	2%		\$504,000		2%		\$3,561,000		-4%
Purchased Services		154,000		\$190,000	-19%		1,099,000		\$1,135,000	-3%		188,000		-18%		1,020,000		8%
Purchased Supplies		32,000		\$42,000	-24%		225,000		\$240,000	-6%		29,000		10%		280,000		-20%
Inter-D Charges		48,000		\$49,000	-2%		338,000		\$342,000	-1%		48,000		0%		333,000		2%
Capital Outlay		0		\$0	0%		0		0	0%		0		0%		0		0%
<b>TOTAL OPERATING EXPENDITURES:</b>		<b>\$747,000</b>		<b>\$796,000</b>	<b>-6%</b>		<b>\$5,085,000</b>		<b>\$5,069,000</b>	<b>0%</b>		<b>\$ 769,000</b>		<b>-3%</b>		<b>\$ 5,194,000</b>		<b>-2%</b>
<b>Income (Loss) from Operations</b>		<b>(\$361,000)</b>		<b>(\$398,000)</b>	<b>-9%</b>		<b>(\$2,786,000)</b>		<b>(\$2,787,000)</b>	<b>0%</b>		<b>(\$391,000)</b>		<b>-8%</b>		<b>(\$2,425,000)</b>		<b>15%</b>
<b>Reserve Financing PILOT</b>		<b>(\$28,000)</b>		<b>(\$28,000)</b>			<b>(\$197,000)</b>		<b>(\$197,000)</b>			<b>(28,000)</b>				<b>(197,000)</b>		
<b>Net Operating Income (Loss)</b>		<b>(\$389,000)</b>		<b>(\$426,000)</b>			<b>(\$2,983,000)</b>		<b>(\$2,984,000)</b>			<b>(\$419,000)</b>				<b>(\$2,622,000)</b>		
<b>Transient Occupancy Tax Transfer</b>		<b>\$426,000</b>		<b>\$426,000</b>			<b>\$2,984,000</b>		<b>\$2,984,000</b>			<b>\$392,000</b>				<b>\$2,762,000</b>		
<b>Revenue Over (Under) Expenditures</b>		<b>\$37,000</b>		-			<b>\$1,000</b>		-			<b>(\$27,000)</b>				<b>\$140,000</b>		

Preliminary draft prepared as of 8/18/2025

Extraordinary Items:

2 Conferences actual vs. 0 budgeted