

MONONA TERRACE BUDGET & PRIOR YEAR VARIANCE
July 2025

	July 2025					Year to Date 2025					July 2024				Year to Date 2024			
	Actual# of Events	Budgeted # of Events		Monthly Budget Variance	YTD Actual # of Events	YTD Budgeted # of Events		YTD Variance to Budget	# of Events	July 2024 Actual	July '24 vs. July '25 Event # Variance	July '24 Actual to July '25 Actual	YTD # of Events 2024	YTD 2024 Actual	YTD '24 vs. '25 Event # Variance	YTD '24 Actual to YTD '25 Actual		
REVENUES:																		
Events	32	\$369,000	38	\$373,000	-1%	282	\$2,225,000	293	\$2,158,000	3%	32	\$353,000	0%	5%	278	\$2,660,000	1%	-16%
Ancillary		17,000		25,000	-32%		74,000		124,000	-40%		25,000		-32%		109,000		-32%
TOTAL OPERATING REVENUES:		\$386,000		\$398,000	-3%		\$2,299,000		\$2,282,000	1%		\$378,000		2%		\$2,769,000		-17%
EXPENDITURES:																		
Wages & Benefits		\$513,000		\$515,000	0%		\$3,423,000		\$3,352,000	2%		\$504,000		2%		\$3,561,000		-4%
Purchased Services		154,000		\$190,000	-19%		1,099,000		\$1,135,000	-3%		188,000		-18%		1,020,000		8%
Purchased Supplies		32,000		\$42,000	-24%		225,000		\$240,000	-6%		29,000		10%		280,000		-20%
Inter-D Charges		48,000		\$49,000	-2%		338,000		\$342,000	-1%		48,000		0%		333,000		2%
Capital Outlay		0		\$0	0%		0		0	0%		0		0%		0		0%
TOTAL OPERATING EXPENDITURES:		\$747,000		\$796,000	-6%		\$5,085,000		\$5,069,000	0%		\$ 769,000		-3%		\$ 5,194,000		-2%
Income (Loss) from Operations		(\$361,000)		(\$398,000)	-9%		(\$2,786,000)		(\$2,787,000)	0%		(\$391,000)		-8%		(\$2,425,000)		15%
Reserve Financing PILOT		(\$28,000)		(\$28,000)			(\$197,000)		(\$197,000)			(28,000)				(197,000)		
Net Operating Income (Loss)		(\$389,000)		(\$426,000)			(\$2,983,000)		(\$2,984,000)			(\$419,000)				(\$2,622,000)		
Transient Occupancy Tax Transfer		\$426,000		\$426,000			\$2,984,000		\$2,984,000			\$392,000				\$2,762,000		
Revenue Over (Under) Expenditures		\$37,000		-			\$1,000		-			(\$27,000)				\$140,000		

Preliminary draft prepared as of 8/18/2025

Extraordinary Items:

2 Conferences actual vs. 0 budgeted