

Community Development Authority

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DATE: May 8, 2012

TO: Allied Development Subcommitte

FROM: Natalie Erdman, Executive Director

Community Development Authority

SUBJECT: Allied Drive Redevelopment

Revival Ridge

• Property continues to be 100% occupied and performs to budget.

 A meeting with Stone House, MPD, and the security company has been scheduled to review current status of safety and security and discuss a security action plan for late spring and summer.

Mosaic Ridge

- Notice of the Request for Proposals for a Joint Venture Development Partner was published on April 19 and April 26. Responses were due Wed. May 2, 2012
- Movin' Out is interested in building a Newen House (highly energy efficient) at Revival Ridge. They expect to apply for funding in the next CDBG application cycle which is around June 1st.
- Kelly Thompson-Frater and I met with a group of cross discipline professors at Madison College that are interested in collaborating on the construction of a highly energy efficient home.