

Allied Drive
2019 Budget Comparison Report through October
11/26/2019

	2019 YTD ¹	2019 Budget	2020 Budget
Revenue			
Charges for Services	\$0	\$0	\$0
Investments and Other Contributions ²	\$49,053	\$99,609	\$80,918
Miscellaneous Revenue	\$0	\$0	\$0
Other Financial Sources ³	\$373,594	\$90,000	\$400,000
Transfer In	\$0	\$0	\$0
<i>Revenue Total</i>	<i>\$422,647</i>	<i>\$189,609</i>	<i>\$480,918</i>
Expense			
Salaries	\$4,252	\$5,369	\$0
Benefits	\$1,282	\$1,442	\$0
Supplies	\$0	\$0	\$0
Purchased Services	\$9,818	\$7,485	\$13,588
Electricity	\$0	\$1,000	\$1,000
Water ⁴	\$3,247	\$4,300	\$4,300
Landscaping	\$6,451	\$0	\$6,000
Advertising Services	\$0	\$500	\$500
Other Services and Expenses ⁵	\$120	\$288	\$288
Property Insurance	\$0	\$1,397	\$1,500
Taxes and Special Assessments	\$0	\$0	\$0
Debt - Other Financing ⁶	\$32,249	\$40,980	\$39,700
Transfer Out	\$0	\$0	\$0
<i>Expense Total</i>	<i>\$47,600</i>	<i>\$55,276</i>	<i>\$53,288</i>

¹Does not include encumbrances

²Generally includes four interest components: \$980 for Revival Ridge land loan, a pass-through note for the Johnson Bank loan, an excess cash loan, and City interest on fund balances. The balloon payment in the CDA note to Johnson Bank occurs on December 30, 2022. The Reival Ridge note to the CDA matures in 2031, while the full loan schedule on the note from the CDA to Johnson Bank matures in 2037. The CDA will be responsible for an additional \$360,000 in principal and interest from 2031 through 2037.

³Primarily revenue from the sale of Mosaic Ridge homes

⁴City water utilities for Mosaic Ridge lots

⁵Primarily annual web hosting costs

⁶Primarily pass-through interest payments to Johnson Bank. The Johnson Bank payments do not match the pass through payments from Revival Ridge as a result of ammendments to the Johnson Bank note.