

**MONONA TERRACE BUDGET & PRIOR YEAR VARIANCE - as of February 19, 2026  
December 2025**

	December 2025				Year to Date 2025						December 2024				Year to Date 2024			
	Actual# of Events	Budgeted # of Events	Budgeted	Monthly Budget Variance	YTD Actual # of Events	YTD Actual	YTD Budgete d # of Events	Budgeted YTD	YTD Varianc e to Budget	# of Events	December 2024 Actual	Dec '24 vs. Dec '25 Event # Variance	Dec '24 Actual to Dec '25 Actual	YTD # of Events 2024	YTD 2024 Actual	YTD '24 vs. YTD '25 Event # Variance	YTD '24 Actual to YTD '25 Actual	
<b>REVENUES:</b>																		
Events	35	45	\$206,000	\$218,000	-6%	505	\$4,725,000	536	\$4,168,000	13%	40	\$200,000	-13%	3%	495	\$5,066,000	2%	-7%
Ancillary			55,000	83,000	-34%		208,000		295,000	-29%		30,000		83%		194,000		7%
<b>TOTAL OPERATING REVENUES:</b>			<b>\$261,000</b>	<b>\$301,000</b>	<b>-13%</b>		<b>\$4,933,000</b>		<b>\$4,463,000</b>	<b>11%</b>		<b>\$230,000</b>		<b>13%</b>		<b>\$5,260,000</b>		<b>-6%</b>
<b>EXPENDITURES:</b>																		
Wages & Benefits			\$908,000	\$853,000	6%		\$6,864,000		\$6,443,000	7%		\$798,000		14%		\$6,752,000		2%
Purchased Services			192,000	150,000	28%		2,159,000		2,041,000	6%		228,000		-16%		2,110,000		2%
Purchased Supplies			57,000	42,000	36%		475,000		438,000	8%		51,000		12%		475,000		0%
Inter-D Charges			49,000	58,000	-16%		579,000		594,000	-3%		51,000		0%		576,000		1%
Capital Outlay			0	-			0		-	0%		0		0%		0		0%
<b>TOTAL OPERATING EXPENDITURES:</b>			<b>\$1,206,000</b>	<b>\$1,103,000</b>	<b>9%</b>		<b>\$10,077,000</b>		<b>\$9,516,000</b>	<b>6%</b>		<b>\$ 1,128,000</b>		<b>7%</b>		<b>\$ 9,913,000</b>		<b>2%</b>
<b>Income (Loss) from Operations</b>			<b>(\$945,000)</b>	<b>(\$802,000)</b>	<b>18%</b>		<b>(\$5,144,000)</b>		<b>(\$5,053,000)</b>	<b>2%</b>		<b>(\$898,000)</b>		<b>5%</b>		<b>(\$4,653,000)</b>		<b>11%</b>
<b>Bad Debt Expense</b>			<b>\$0</b>	<b>\$0</b>			<b>\$0</b>		<b>\$0</b>									
<b>PILOT</b>			<b>(\$28,000)</b>	<b>(\$28,000)</b>			<b>(\$338,000)</b>		<b>(\$338,000)</b>			<b>(28,000)</b>				<b>(338,000)</b>		
<b>Net Operating Income (Loss)</b>			<b>(\$973,000)</b>	<b>(\$830,000)</b>			<b>(\$5,482,000)</b>		<b>(\$5,391,000)</b>			<b>(\$926,000)</b>				<b>(\$4,991,000)</b>		
<b>Reserve Financing</b>																		
<b>Transient Occupancy Tax Transfer</b>			<b>\$830,000</b>	<b>\$830,000</b>			<b>\$5,391,000</b>		<b>\$5,391,000</b>			<b>\$735,000</b>				<b>\$5,395,000</b>		
<b>Revenue Over (Under) Expenditures</b>			<b>(\$143,000)</b>	<b>\$0</b>			<b>(\$91,000)</b>		<b>\$0</b>			<b>(\$191,000)</b>				<b>\$404,000</b>		
<b>Available Reserves:</b>																		
<b>Previous Years Capital (est.)</b>																		
<b>Total Year-End Deficit (pre-audit)</b>																		

Report as of February 19, 2026

Extraordinary Items: