



# City of Madison

City of Madison  
Madison, WI 53703  
www.cityofmadison.com

## Master

**File Number: 04562**

**File ID:** 04562

**File Type:** Resolution

**Status:** Passed

**Version:** 1

**Reference:** Jeanne Hoffman

**Controlling Body:** COMMON  
COUNCIL

**File Created Date :** 09/18/2006

**File Name:** Establishment of a Tax Incremental Financing Policy  
Committee

**Final Action:** 10/03/2006

**Title:** Establishment of a Tax Incremental Financing Policy Committee.

### Notes:

**Sponsors:** David J. Cieslewicz, Brenda K. Konkol and Judy K.  
Olson

**Enactment Date:** 10/04/2006

### Attachments:

**Enactment Number:** RES-06-00850

### Author:

**Hearing Date:**

**Entered by:** Lisa Olmsted

**Published Date:**

### History of Legislative File

Ver- sion:	Acting Body:	Date:	Action:	Sent To:	Due Date:	Return Date:	Result:
1	Mayor's Office	09/18/2006	Fiscal Note Required / Approval	Comptroller's Office/Approval Group		09/18/2006	
1	Comptroller's Office/Approval Group	09/18/2006	Approved Fiscal Note By The Comptroller's Office	Mayor's Office		09/18/2006	
	<b>Notes:</b>	<i>Simon</i>					
1	Mayor's Office	09/19/2006	Referred for Introduction				
	<b>Notes:</b>	<i>Common Council Meeting 10/3/06</i>					
1	COMMON COUNCIL	09/19/2006	Refer to a future Meeting to Adopt		10/03/2006		Pass
	<b>Action Text:</b>	A motion was made by Ald. Konkol, seconded by Ald. Verveer, to Refer to a future Meeting to Adopt for October 3, 2006. The motion passed by acclamation.					
	<b>Notes:</b>	<i>Adopt at the 10/3/06 Common Council Meeting.</i>					
1	COMMON COUNCIL	10/03/2006	Adopt				Pass
	<b>Action Text:</b>	A motion was made by Ald. King, seconded by Ald. Verveer, to Adopt. The motion passed by acclamation.					

### Text of Legislative File 04562

#### [Fiscal Note](#)

No appropriation required. Staff support, as necessary, will be provided within existing resources.

**Title**

Establishment of a Tax Incremental Financing Policy Committee.

**Body**

WHEREAS, between November 2004 and April 2005, a subcommittee of the Board of Estimates met several times to discuss policies and processes related to Tax Incremental Financing; and

WHEREAS, in June of 2005, this subcommittee submitted a report to the Board of Estimates regarding the findings and recommendations dated June 13, 2005; and

WHEREAS, currently some of these findings and recommendations are being drafted into proposed new policy language that is currently being reviewed by the Economic Development Commission, the Plan Commission and the Board of Estimates; and

WHEREAS, most of the proposed changes regarding the TIF policy make changes to the application process, timing of reviewing applications, the role of the Board of Estimates, and citizen involvement and have little to do with overall policy changes in the document.

THEREFORE, BE IT RESOLVED, that the Board of Estimates recommends to the Common Council to move these changes to the TIF policy regarding process; and

BE IT FURTHER RESOLVED, that the Board of Estimates recommends to the Common Council to create another ad-hoc committee to further work on issues dealing with overall goals of our TIF policy, such as Economic Development, Public Works and Residential Development; and

BE IT FURTHER RESOLVED, that this new ad-hoc committee shall consist of the following:

- A member of the Board of Estimates
- A member of the Plan Commission
- A member of the Economic Development Commission
- A member of the Housing Committee
- An Alder
- A neighborhood representative
- Two developers
- A mayoral appointee

BE IT FURTHER RESOLVED, that this new ad-hoc committee shall make recommendations to the Board of Estimates by August of 2007.