

Madison Metro Transit
Year-End Subsidy Calculation
For the Year Ended December 31, 2007
Based on Budget

Entity	Budgeted Hours	Budgeted Amount	Actual Hours	Actual Amount	Billed	Due to Entity	Due to Metro
Middleton	7,238.8	\$ 233,350.93	7,238.8	\$ 233,350.93	\$ 233,352.00	\$ 1.07	\$ -
Town of Madison	3,054.7	\$ 80,885.00	3,054.7	\$ 80,885.00	\$ 80,884.00	\$ -	\$ 1.00
Fitchburg	5,379.3	\$ 182,653.00	6,581.4	\$ 223,470.05	\$ 176,813.00	\$ -	\$ 46,657.05
UW-Madison	33,573.5	\$ 1,483,525.86	32,486.5	\$ 1,435,494.15	\$ 1,483,527.00	\$ 48,032.85	\$ -
Kohl Center	1,370.3	\$ 68,903.40	1,075.8	\$ 40,757.78	\$ 68,903.00	\$ 28,145.22	\$ -
Verona	1,432.5	\$ 65,086.00	1,432.5	\$ 64,220.06 *	\$ 68,465.97	\$ 4,245.91	\$ -
MATC	568.6	\$ 22,144.99	568.6	\$ 22,144.99	\$ 18,691.00	\$ -	\$ 3,453.99
MMSD	27,342.0	\$ 662,904.77	27,872.3	\$ 675,761.86	\$ 662,905.00	\$ -	\$ 12,856.86
Shorewood		\$ 3,486.00		\$ 5,522.96	\$ 3,486.00	\$ -	\$ 2,036.96
	<u>79,959.70</u>	<u>\$ 2,802,939.96</u>	<u>80,310.56</u>	<u>\$ 2,781,607.78</u>	<u>\$ 2,797,026.97</u>	<u>\$ 80,425.05</u>	<u>\$ 65,005.86</u>

Verona Included above 1,432.5 \$ 65,085.99 *Net Effect:* \$ (15,419.19)

This is based on the letters that went out. The budgeted amount was \$2,820,319.

* Based on Inception to date revenue

Verona

Total Service Hours:	1,432.5	
Fixed Route Cost/Hour:	\$ 102.93	
Total Cost:	\$ 147,441.64	
Passenger Revenue:	\$ (16,429.79)	
Advertising Revenue	\$ (1,575.02)	
Gross Deficit	\$ 129,436.83	
Capital Aids	\$ (11,481.65)	
Local Deficit	\$ 117,955.18	
JARC Funding:	\$ (53,735.12)	42% (reflects 50% share of eligible expenses)
Total Cost to Verona:	<u>\$ 64,220.06</u>	50%