

COMMUNITY DEVELOPMENT AUTHORITY
OF THE CITY OF MADISON, WISCONSIN

Resolution No. 4317

Approval of CDA Financial Policies

Presented March 14, 2019

Referred _____

Reported Back _____

Adopted _____

Placed on File _____

Moved By _____

Seconded By _____

Yeas _____ Nays _____ Absent _____

Rules Suspended _____

Legistar File Number _____

RESOLUTION

Whereas, Madison General Ordinance 3.17(7) reaffirms the CDA Board's authority to create rules and regulations as it deems necessary in the performance of its functions.

Whereas, under its Bylaws, the CDA shall have a Finance Subcommittee pertaining to the financial condition of the CDA and the properties it owns and operates.

Whereas, the Finance Subcommittee has reviewed the proposed financial policies and recommends them to the CDA Board for consideration.

Therefore, be it resolved that the Community Development Authority approves the following policies:

500.10 – CDA Financial Policies

500.65 – CDA General Fund

520.10 – Commercial Lease Approval

530.65 – Limited Liability Corporation Management Fee

530.67 – CDA-Owned Property Administrative Allocation

535.65 – Redevelopment Property Reserve Policy

536.70 – CDA-Owned Property Cash Balance Policy