

**MONONA TERRACE BUDGET & PRIOR YEAR VARIANCE**  
**April 2015**

	April 2015				Year to Date 2015					April 2014				Year to Date 2014				
	Actual# of Events	Budgeted		Monthly Budget Variance	YTD Actual # of Events	YTD Budgeted		YTD Variance to Budget	# of Events	April 2014 Actual	Apr 14 vs. Apr '15 Event # Variance	Apr '14 Actual to Apr '15 Actual	YTD # of Events 2014	YTD 2014 Actual	YTD 14 vs. YTD '15 Event # Variance	YTD 14 Actual to YTD '15 Actual		
		Actual	# of Events			Budgeted	YTD Actual										# of Events	Budgeted YTD
<b>REVENUES:</b>																		
Events	55	\$445,000	59	\$460,000	-3%	193	\$1,320,000	198	\$1,342,000	-2%	60	\$321,000	-8%	39%	180	\$1,007,000	7%	31%
Ancillary		15,000		18,000	-17%		48,000		52,000	-8%		12,000		25%		40,000		20%
<b>TOTAL OPERATING REVENUES:</b>		<b>\$460,000</b>		<b>\$478,000</b>	<b>-4%</b>		<b>\$1,368,000</b>		<b>\$1,394,000</b>	<b>-2%</b>		<b>\$333,000</b>		<b>38%</b>		<b>\$1,047,000</b>		<b>31%</b>
<b>EXPENDITURES:</b>																		
Wages & Benefits		\$379,000		\$369,000	3%		\$1,358,000		\$1,308,000	4%		\$365,000		4%		\$1,284,000		6%
Purchased Services		164,000		\$166,000	-1%		515,000		529,000	-3%		159,000		3%		554,000		-7%
Purchased Supplies		79,000		\$30,000	163%		124,000		133,000	-7%		30,000		163%		123,000		1%
Inter-D Charges		6,000		\$16,000	-63%		64,000		64,000	0%		15,000		0%		60,000		7%
Capital Outlay		-		-	0%		-		-	0%		-		0%		-		0%
<b>TOTAL OPERATING EXPENDITURES:</b>		<b>\$628,000</b>		<b>\$581,000</b>	<b>8%</b>		<b>\$2,061,000</b>		<b>\$2,034,000</b>	<b>1%</b>		<b>\$ 569,000</b>		<b>10%</b>		<b>\$ 2,021,000</b>		<b>2%</b>
<b>Income (Loss) from Operations</b>		<b>(\$168,000)</b>		<b>(\$103,000)</b>	<b>63%</b>		<b>(\$693,000)</b>		<b>(\$640,000)</b>	<b>8%</b>		<b>(\$236,000)</b>		<b>-29%</b>		<b>(\$974,000)</b>		<b>-29%</b>
<b>PILOT</b>		<b>(\$28,000)</b>		<b>(\$28,000)</b>			<b>(\$113,000)</b>		<b>(\$113,000)</b>			<b>(28,000)</b>				<b>(110,000)</b>		
<b>Net Operating Income (Loss)</b>		<b>(\$196,000)</b>		<b>(\$131,000)</b>			<b>(\$806,000)</b>		<b>(\$753,000)</b>			<b>(\$264,000)</b>				<b>(\$1,084,000)</b>		
<b>Transient Occupancy Tax Transfer</b>		<b>\$131,000</b>		<b>\$131,000</b>			<b>\$753,000</b>		<b>\$753,000</b>			<b>\$285,000</b>				<b>\$1,126,000</b>		
<b>Revenue Over (Under) Expenditures</b>		<b>(\$65,000)</b>		<b>\$0</b>			<b>(\$53,000)</b>		<b>\$0</b>			<b>\$21,000</b>				<b>\$42,000</b>		

Preliminary draft prepared as of May 21, 2015

Extraordinary Items: