

COMMUNITY DEVELOPMENT AUTHORITY
OF THE CITY OF MADISON, WISCONSIN

Resolution No. 2968

Authorizing the filing of the 2010 Initial Capital
Fund Annual Statement / Performance Evaluation
Report

Presented: July 8, 2010

Referred to _____

Reported Back _____

Adopted: July 8, 2010

Placed on File _____

Moved By: Kelly Thompson-Frater

Seconded by: Timothy Bruer

Yeas: 6 Nays: 0 Absent: 1

Rules Suspended _____

RESOLUTION

Background: The Capital Fund Program Annual Statement / Performance and Evaluation Report forms are HUD's format for awarding, tracking, revising and closing out the annual Capital Fund grants awarded to Housing Authorities. The CDA is required to routinely submit these documents to HUD for open grants and to accept new awards. The CDA may have 3 or 4 grants open in various stages of completion. This resolution is part of the ongoing administrative requirements of these grants.

WHEREAS, the Department of Housing and Urban Development has made available to the City of Madison, Community Development Authority a Low Rent Public Housing, Capital Fund Grant in the amount of \$1,197,182.00 and;

WHEREAS, the filing of an Initial Capital Fund Annual Statement / Performance Evaluation Report is required before Capital Fund Grant monies are made available;

NOW, THEREFORE, BE IT RESOLVED that the filing of the Initial Capital Fund Plan for Grant Year 2010 is hereby approved.