

**MONONA TERRACE BUDGET & PRIOR YEAR VARIANCE
November 2024**

	November 2024				Year to Date 2024					November 2023			Year to Date 2023					
	Actual# of Events	Budgeted # of Events	Budgeted	Monthly Budget Variance	YTD Actual # of Events	YTD Actual	YTD Budgeted # of Events	Budgeted YTD	YTD Variance to Budget	# of Events	November 2023 Actual	Nov '23 vs. Nov '24 Event # Variance	Nov '23 Actual to Nov '24 Actual	YTD # of Events 2023	YTD 2023 Actual	YTD '23 vs. YTD '24 Event # Variance	YTD '23 Actual to YTD '24 Actual	
REVENUES:																		
Events	47	\$340,000	45	\$280,000	21%	455	\$4,866,000	493	\$3,841,000	27%	47	\$426,000	0%	-20%	496	\$4,436,000	-8%	10%
Ancillary		14,000		17,000	-18%		164,000		211,000	-22%		12,000		17%		167,000		-2%
TOTAL OPERATING REVENUES:		\$354,000		\$297,000	19%		\$5,030,000		\$4,052,000	24%		\$438,000		-19%		\$4,603,000		9%
EXPENDITURES:																		
Wages & Benefits		\$598,000		\$481,000	24%		\$5,954,000		\$5,585,000	7%		\$533,000		12%		\$5,163,000		15%
Purchased Services		168,000		\$162,000	4%		1,882,000		\$1,888,000	0%		166,000		1%		1,653,000		14%
Purchased Supplies		30,000		\$34,000	-12%		423,000		\$401,000	5%		31,000		-3%		364,000		16%
Inter-D Charges		48,000		\$48,000	0%		525,000		\$528,000	-1%		46,000		4%		510,000		3%
Capital Outlay		0		\$0	0%		0		0	0%		0		0%		0		0%
TOTAL OPERATING EXPENDITURES:		\$844,000		\$725,000	16%		\$8,784,000		\$8,402,000	5%		\$ 776,000		9%		\$ 7,690,000		14%
Income (Loss) from Operations		(\$490,000)		(\$428,000)	14%		(\$3,754,000)		(\$4,350,000)	-14%		(\$338,000)		45%		(\$3,087,000)		22%
PILOT		(\$28,000)		(\$28,000)			(\$310,000)		(\$310,000)			(28,000)				(310,000)		
Net Operating Income (Loss)		(\$518,000)		(\$456,000)			(\$4,064,000)		(\$4,660,000)			(\$366,000)				(\$3,397,000)		
Transient Occupancy Tax Transfer		\$456,000		\$456,000			\$4,660,000		\$4,660,000			\$424,000				\$4,247,000		
Revenue Over (Under) Expenditures		(\$62,000)		\$0			\$596,000		\$0			\$58,000				\$850,000		

Preliminary draft prepared as of 12/20/2024

Extraordinary Items:

2 Conventions actual vs. 1 budgeted
16 Banquets actual vs. 11 budgeted