

General Fund Balance History
1990 - 2006 Adopted Budget

	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Projected	BOE Bud
Total General Fund Balance, January 1st	\$ 14,717,747	\$ 18,507,601	\$ 18,666,972	\$ 18,410,527	\$ 20,734,461	\$ 19,586,013	\$ 22,215,752	\$ 27,491,729	\$ 36,421,171	\$ 42,756,879	\$ 36,512,411	\$ 37,120,429	\$ 43,936,984	\$ 42,138,894
Less: Required Reservations	(3,847,293)	(3,829,877)	(3,530,391)	(3,102,602)	(3,051,741)	(2,304,220)	(2,293,952)	(1,882,739)	(1,850,066)	(2,513,883)	(4,221,628)	(11,872,660)	(8,969,482)	(6,000,000)
Less: Required Designations					(929,816)	(456,599)	(945,129)							
Available Before Appropriation	\$ 10,870,454	\$ 14,677,724	\$ 15,136,581	\$ 15,307,925	\$ 16,752,904	\$ 16,827,194	\$ 18,976,672	\$ 25,628,991	\$ 38,563,105	\$ 40,242,996	\$ 32,290,783	\$ 25,247,769	\$ 34,967,442	\$ 36,138,894
Original Budgeted Expenditures	\$ 125,481,849	\$ 131,390,828	\$ 138,353,844	\$ 143,567,883	\$ 145,900,321	\$ 151,883,834	\$ 161,020,255	\$ 169,320,848	\$ 171,039,821	\$ 181,959,171	\$ 183,437,958	\$ 193,818,706	\$ 200,794,859	\$ 213,287,776
Original Budgeted Revenues	123,381,849	128,890,828	136,450,951	140,098,141	144,986,832	154,197,508	163,897,806	169,354,755	169,085,102	173,913,994	179,889,721	190,318,706	199,900,000	211,287,776
Surplus Applied to Budget	\$ 2,108,600	\$ 2,506,996	\$ 3,000,000	\$ 3,308,946	\$ 3,100,000	\$ 3,000,000	\$ 1,500,000	\$ 2,000,000	\$ 3,400,000	\$ 9,700,000	\$ 3,250,000	\$ 3,500,000	\$ 2,500,000	\$ 2,000,000
Unreserved Undesignated Fund Balance	8,770,454	12,177,724	12,136,581	12,000,977	13,652,904	13,827,194	17,476,672	23,628,991	33,163,105	30,542,996	29,040,783	21,747,769	32,467,442	34,138,894
Actual Expenditures	\$ 122,919,229	\$ 131,895,957	\$ 136,809,813	\$ 141,819,592	\$ 146,245,328	\$ 151,678,647	\$ 158,655,495	\$ 162,046,147	\$ 164,749,394	\$ 180,158,462	\$ 182,012,338	\$ 188,859,475	\$ 201,700,000	
Actual Revenues	126,240,121	132,144,899	136,450,951	143,098,141	144,986,832	154,197,508	163,897,806	169,354,755	169,085,102	173,913,994	179,889,721	190,318,706	199,900,000	
Results of Operations	\$ 3,320,892	\$ 256,732	\$ (359,982)	\$ 1,268,539	\$ (1,259,496)	\$ 2,518,859	\$ 5,242,311	\$ 7,308,608	\$ 4,335,708	\$ (6,244,469)	\$ (2,142,617)	\$ 6,816,465	\$ (1,800,000)	
Non-Operating Adjustments to Fund Balance	468,982	(99,361)	102,517	1,057,375	112,048	108,880	33,666	3,620,834	-	-	2,750,635	-	-	
Expenditure Budget Variance	\$ 2,562,620	\$ (95,129)	\$ 1,544,131	\$ 1,748,101	\$ (345,007)	\$ 205,187	\$ 2,394,760	\$ 4,274,701	\$ 6,340,427	\$ 1,800,709	\$ 1,425,620	\$ 4,959,231	\$ (905,141)	
Revenue Budget Variance	2,898,272	3,253,961	1,096,907	2,825,408	2,186,511	5,313,672	4,977,851	6,053,907	1,395,281	1,654,823	(318,237)	6,357,234	1,605,141	
Net Budget Variance	\$ 6,420,892	\$ 2,758,732	\$ 2,641,038	\$ 4,573,507	\$ 1,841,504	\$ 5,518,859	\$ 6,742,311	\$ 9,308,608	\$ 7,735,708	\$ 3,455,832	\$ 1,107,383	\$ 10,316,465	\$ 700,000	
Expenditure Variance %	1.95%	-0.38%	1.12%	1.22%	-0.24%	0.14%	1.47%	2.57%	3.71%	0.93%	0.78%	2.59%	-0.45%	
Revenue Variance %	2.32%	2.52%	0.81%	2.01%	1.53%	3.57%	2.74%	3.06%	0.83%	0.86%	-0.18%	2.81%	0.81%	
Total Budget Variance %	4.32%	2.10%	1.91%	3.19%	1.26%	3.63%	4.19%	5.60%	4.52%	1.50%	0.60%	5.32%	0.35%	
Total Fund Balance %	11.73%	14.09%	13.49%	12.82%	14.21%	12.90%	13.80%	16.53%	22.46%	23.50%	19.90%	19.15%	21.88%	
Unreserved Undesignated Fund Balance %	6.99%	9.27%	8.77%	8.36%	9.36%	9.10%	10.85%	14.21%	19.38%	16.79%	15.83%	11.22%	16.17%	

Note: 2004 Budgeted Expenditures and Surplus Applied to Budget include \$5,000,000 applied to the refinancing of WRF- Prior Service Liability

**City of Madison
Historical Variance from Originally Adopted Budget**

