



City of Madison

City of Madison
Madison, WI 53703
www.cityofmadison.com

Agenda - Approved ECONOMIC DEVELOPMENT COMMITTEE

*Consider: Who benefits? Who is burdened?
Who does not have a voice at the table?
How can policymakers mitigate unintended consequences?*

Wednesday, January 17, 2024

5:00 PM

Virtual

The City of Madison is holding the Economic Development Committee meeting virtually to help protect our community from the Coronavirus (COVID-19) pandemic.

1. **Written Comments:** You can send comments on agenda items to edc@cityofmadison.com

2. **Register for Public Comment:**

- Register to speak at the meeting.
- Register to answer questions.
- Register in support or opposition of an agenda item (without speaking).

If you want to speak at this meeting you must register. You can register at <https://www.cityofmadison.com/MeetingRegistration>. When you register to speak, you will be sent an email with the information you will need to join the virtual meeting.

3. **Watch the Meeting:** If you would like to join the meeting as an observer, please visit <https://www.cityofmadison.com/watchmeetings>.

4. **Listen by Phone:**

(877) 853-5257 (Toll Free)

Webinar ID: 864 8125 5544

If you need an interpreter, translator, materials in alternate formats or other accommodations to access this service, activity or program, please call the phone number below at least three business days prior to the meeting.

Si necesita un intérprete, un traductor, materiales en formatos alternativos u otros arreglos para acceder a este servicio, actividad o programa, comuníquese al número de teléfono que figura a continuación tres días hábiles como mínimo antes de la reunión.

Yog hais tias koj xav tau ib tug neeg txhais lus, ib tug neeg txhais ntawv, cov ntawv ua lwm hom ntawv los sis lwm cov kev pab kom siv tau cov kev pab, cov kev ua ub no (activity) los sis qhov kev pab cuam, thov hu rau tus xov tooj hauv qab yam tsawg peb hnuv ua hauj lwm ua ntej yuav tuaj sib tham.

For accommodations, contact: edc@cityofmadison.com

CALL TO ORDER / ROLL CALL

APPROVAL OF MINUTES

12/13/23: <http://madison.legistar.com/Calendar.aspx>

PUBLIC COMMENT

1. [81525](#) Public Comment - EDC 1/17/24

DISCLOSURES AND RECUSALS

Members of the body should make any required disclosures or recusals under the City's Ethics Code.

NEW BUSINESS

2. [81366](#) Providing Fringe Salon Spa or its assigns a \$113,750 loan to purchase a commercial property at 1423 South Park Street through the Commercial Ownership Assistance program funded by the TID 51 Small Business Development programs using TID #51 incremental revenue as authorized in the TID #51 Project Plan (RES-23-00208) adopted by the Common Council on March 7, 2023). (District 14)
Attachments: [COA -654 S. Gammon Rd Fringe Salon Spa LLC \(OC\) - Concurrence Memo.r](#)
EDC recommendation is required for this item

DISCUSSION ITEMS

3. [81526](#) Overview of 2024 City of Madison Budget by Finance Department Staff
Attachments: [Outlook for 2025 Budget -- EDC Presentation -- 1-17-2024.pdf](#)
EDC recommendation is not required for this item
4. [81529](#) Economic Development Division Financial Assistance Dashboard
Attachments: [2023 EDD Financial Assistance Dashboard 1-17-24.pdf](#)
EDC recommendation is not required for this item
5. [81530](#) Overview of City of Madison Legislative Process by Economic Development Staff
EDC recommendation is not required for this item
6. [78859](#) Announcements and Future EDC Agenda Items

ADJOURNMENT