

**WAIVER OF SPECIAL ASSESSMENT
NOTICES AND HEARING UNDER
SECTION 4.09(11), MADISON GENERAL ORDINANCES**

We, the undersigned, being an owner of property benefited by the following public improvement made by the CITY OF MADISON, of Dane County, Wisconsin, to-wit: City View Drive – storm design has been adjusted to include additional inlets near the Crossroads/City View intersection to capture overland flow to convey flow above the capacity of the 48" main storm pipe to the High Crossing pond. Previously designed storm and sanitary sewer and water laterals have been adjusted to accommodate the change in street grades north of the railroad crossing in consideration of the construction of said improvements by the City of Madison agree as follows:

- 1) In accordance with Section 4.09(11) of the Madison General Ordinances (MGO), we hereby waive all special assessment notices and hearings required by MGO Sec. 4.09, and we further agree that the benefit to our property from the construction of such improvement is estimated to be \$ 218,600.00 which we may elect to pay in eight (8) equal successive annual installments to be paid with the general taxes beginning with the year 2021.
- 2) The City of Madison shall have the right annually during the payment period above specified, to place a proportionate part of the principal of the special assessment, determined by the number of installments, together with interest at the rate of in effect at the time the assessment is levied, on the tax roll, to be collected together with the general taxes in the same manner as if said proportionate charge had been levied as a special assessment against the property. The interest payment shall be determined under Section 4.08(2) of the Madison General Ordinances, and each installment shall include a proportion of the principal and interest upon the unpaid portion of such assessment. The interest rate as approved for the subject project is 3.0%.
- 3) If any installment so entered in the tax roll shall not be paid to the municipal treasurer with the other taxes it shall be returned to the county as delinquent and accepted and collected by the county in the same manner as delinquent general taxes on real estate.
- 4) The address of the benefited property is 1802 city View Dr, 0810-274-0306-3; 1805 City View Dr, 0810-274-0207-3; 1825 City View Dr, 0810-274-0206-5; 1902 City View Dr, 0810-274-0305-5; 1905 City View Dr, 0810-274-0205-7; 1922 City View Dr, 0810-274-0304-7; 1925 City View Dr, 0810-274-0204-9; 2002 City View Dr, 0810-274-0303-9; 2005 City View Dr, 0810-274-0202-3; 2022 City View Dr, 0810-274-0302-1; 2102 City View Dr, 0810-274-0301-3; 2115 City View Dr, 0810-274-0201-5; 2202 Crossroads Dr, 0810-271-0218-6 and the parcel is described as follows:

Certified Survey Map No. 3143495, High Crossing Fifth Addition

IN WITNESS WHEREOF, we have hereunto set our hands and seals this JANUARY day of 12, 20 22.

IA CROSSROADS, LLC

BY: INVESTORS ASSOCIATED, LLP, ITS SICE MEMBER


- Owner

- Owner


- Witness