



**Madison Metro Transit
Calculation of Partner's Share of Annual Net Deficit**

Draft as of 3/23/12

Partner: Town of Madison

	<u>2008 Actual</u>	<u>2009 Actual</u>	<u>2010 Actual</u>	<u>2011 Budget</u>	<u>2011 Actual*</u>
Partner's Annual Revenue Service Hours	3,112.3	3,136.9	3,115.9	3,100.0	3,112.3
Total Annual System Costs per Total Annual System Vehicle Hours	\$ 131.12	\$ 132.10	\$ 130.75	\$ 134.00	\$ 134.90
Partner's Share of Total Annual System Costs	\$ 408,094	\$ 414,395	\$ 407,388	\$ 415,400	\$ 419,855
Less Partner's Share of Annual Operating Revenues					
Fixed Route Passenger Revenue	\$ 66,860	\$ 71,883	\$ 75,480	\$ 82,862	\$ 80,780
Paratransit Service Revenue	\$ 27,767	\$ 28,876	\$ 29,542	\$ 29,000	\$ 28,020
Miscellaneous Revenue	\$ 4,484	\$ 3,954	\$ 4,024	\$ 4,000	\$ 4,429
Total Operating Revenue	\$ 99,111	\$ 104,713	\$ 109,046	\$ 115,862	\$ 113,229
Partner's Annual Gross Deficit	\$ 308,983	\$ 309,682	\$ 298,342	\$ 299,538	\$ 306,626
Less Partner's Share of Capital, Federal & State Aid					
Capital Aid	\$ 33,764	\$ 33,481	\$ 36,440	\$ 34,000	\$ 40,859
Federal Aid	\$ 43,793	\$ 44,733	\$ 51,245	\$ 45,000	\$ 44,598
State Aid	\$ 128,543	\$ 130,580	\$ 128,907	\$ 134,000	\$ 132,606
Total Aid	\$ 206,100	\$ 208,794	\$ 216,592	\$ 213,000	\$ 218,063
Partner's Annual Net Deficit	\$ 102,883	\$ 100,888	\$ 81,750	\$ 86,538	\$ 88,563
Contingency Reserve Contribution (4% of Net Deficit)		\$ 4,036	\$ 3,270	\$ 3,462	\$ 3,543
Total Partner Liability		\$ 104,924	\$ 85,020	\$ 90,000	\$ 92,105
Invoiced					\$ 90,000
Due from Partner to Metro					\$ 2,106

* 2011 actuals are unaudited and still subject to change