

Madison Metro Transit
Unaudited Financial Performance Report
Year-to-Date through September 30
All Modes

		2016 Actual	2017 Budget	2017 Actual	Over/Under Budget	Change from Prior Year
Passenger Revenue						
	Cash, Tickets, Passes	\$ 4,597,841	\$ 4,696,990	\$ 4,586,117	\$ (110,873)	\$ (11,724)
	Unlimited Ride Passes	\$ 4,926,465	\$ 5,008,610	\$ 4,984,725	\$ (23,885)	\$ 58,261
	Sub Total	\$ 9,524,306	\$ 9,705,600	\$ 9,570,842	\$ (134,758)	\$ 46,537
Misc Revenue						
	Advertising	\$ 474,479	\$ 337,500	\$ 563,687	\$ 226,187	\$ 89,208
	County	\$ 3,311,294	\$ 3,251,250	\$ 3,444,475	\$ 193,225	\$ 133,181
	Other	\$ 42,224	\$ 41,075	\$ 51,327	\$ 10,252	\$ 9,103
	Sub Total	\$ 3,827,997	\$ 3,629,825	\$ 4,059,489	\$ 429,664	\$ 231,492
Local Subsidies						
	City of Madison	\$ 5,060,001	\$ 8,601,124	\$ 8,601,124	\$ -	\$ 3,541,124
	Funding Partners	\$ 2,628,000	\$ 2,812,500	\$ 2,812,500	\$ -	\$ 184,500
	Sub Total	\$ 7,688,001	\$ 11,413,624	\$ 11,413,624	\$ -	\$ 3,725,624
	State Assistance	\$ 13,023,000	\$ 13,020,000	\$ 13,020,000	\$ -	\$ (3,000)
	Federal grant funding for capital maintenance	\$ 4,608,000	\$ 4,650,000	\$ 4,650,000	\$ -	\$ 42,000
	Total Revenue	\$ 38,671,303	\$ 42,419,049	\$ 42,713,956	\$ 294,906	\$ 4,042,653
Salaries						
	Salaries/Wages	\$ 18,946,836	\$ 20,124,623	\$ 19,769,583	\$ (355,040)	\$ 822,747
	OT	\$ 1,713,096	\$ 1,379,595	\$ 1,650,148	\$ 270,553	\$ (62,947)
	Workers Comp	\$ 178,673	\$ 150,000	\$ 143,901	\$ (6,099)	\$ (34,772)
Benefits						
	Health	\$ 4,857,044	\$ 4,658,609	\$ 4,703,898	\$ 45,288	\$ (153,146)
	WI Retirement	\$ 1,338,177	\$ 1,364,395	\$ 1,418,114	\$ 53,719	\$ 79,937
	Other	\$ 3,041,605	\$ 2,886,359	\$ 2,946,794	\$ 60,434	\$ (94,811)
	Sub Total	\$ 30,075,431	\$ 30,563,581	\$ 30,632,438	\$ 68,856	\$ 557,007
Utilities						
	Natural Gas	\$ 106,885	\$ 120,000	\$ 130,773	\$ 10,773	\$ 23,889
	Electricity	\$ 186,294	\$ 217,500	\$ 212,275	\$ (5,225)	\$ 25,981
	Telephone	\$ 10,645	\$ 12,000	\$ 12,525	\$ 525	\$ 1,880
	Other	\$ 25,566	\$ 33,750	\$ 28,263	\$ (5,487)	\$ 2,697
Building & Grounds						
	Repairs/Maintenance	\$ 260,748	\$ 121,750	\$ 284,787	\$ 163,037	\$ 24,039
	Supplies	\$ 191,958	\$ 187,500	\$ 134,584	\$ (52,916)	\$ (57,374)
	Services	\$ 7,364	\$ 7,500	\$ 10,099	\$ 2,599	\$ 2,735
Rolling Stock/Support Equipment						
	Equip. Repairs/Maintenance	\$ 519,635	\$ 378,750	\$ 390,863	\$ 12,113	\$ (128,772)
	Parts	\$ 930,122	\$ 937,500	\$ 763,724	\$ (173,776)	\$ (166,398)
	Tires	\$ 165,237	\$ 202,500	\$ 149,496	\$ (53,004)	\$ (15,741)
	Equipment Supplies	\$ 39,737	\$ 67,500	\$ 40,109	\$ (27,391)	\$ 372
	Fuel, Oil, & Lubricants	\$ 2,808,252	\$ 2,458,620	\$ 2,402,670	\$ (55,950)	\$ (405,581)
Administrative						
	Insurance & Financial	\$ 990,414	\$ 1,067,898	\$ 1,066,544	\$ (1,353)	\$ 76,130
	Rentals/Leases	\$ 244,838	\$ 320,250	\$ 263,686	\$ (56,564)	\$ 18,848
	Training	\$ 35,259	\$ 26,250	\$ 39,168	\$ 12,918	\$ 3,908
	Supplies, Equipment and Services	\$ 446,516	\$ 539,025	\$ 606,948	\$ 67,923	\$ 160,432
Operations						
	Paratransit Providers	\$ 3,436,248	\$ 3,618,750	\$ 3,673,701	\$ 54,951	\$ 237,453
	County Programs	\$ 474,294	\$ 450,000	\$ 461,872	\$ 11,872	\$ (12,423)
	Inter Departmental Charges	\$ 253,832	\$ 275,999	\$ 262,800	\$ (13,199)	\$ 8,968
	Depreciation	\$ 4,900,806	\$ 4,950,000	\$ 4,950,000	\$ -	\$ 49,194
	Interest	\$ 275,400	\$ 289,394	\$ 289,800	\$ 406	\$ 14,400
	Total Operating Expenses	\$ 46,385,481	\$ 46,846,017	\$ 46,807,123	\$ (38,894)	\$ 421,642
	Less Depreciation	\$ (4,900,806)	\$ (4,950,000)	\$ (4,950,000)	\$ -	\$ (49,194)
	Debt Principal Payments	\$ 1,024,200	\$ 1,194,904	\$ 1,195,200	\$ 296	\$ 171,000
	Fixed Assets/5310 passthrough	\$ 245,725	\$ 397,500	\$ 89,545	\$ (307,955)	\$ (156,180)
	Federal grant funding for fixed assets/5310 passthrough	\$ (196,580)	\$ (370,500)	\$ (89,545)	\$ 280,955	\$ 107,035
	Total Expenditures	\$ 42,558,020	\$ 43,117,920	\$ 43,052,323	\$ (65,597)	\$ 494,303
	Reserves generated (used)	\$ (3,886,716)	\$ (698,871)	\$ (338,367)	\$ 360,504	\$ 3,548,349
	Reserve balance-beginning	\$ 7,453,566		\$ 2,739,271		
	Reserve balance-ending	\$ 3,566,850		\$ 2,400,904		