

Capital Improvements for Non-profit Housing (CINH) Program

APPLICATION

- Applicants should read the CINH program guidelines document before completing this application.
- Applicants <u>must</u> be an already established non-profit corporation (Non-stock Corporation) organized under Chapter 181 of Wisconsin Statutes and in compliance with the Wisconsin Department of Financial Institutions (DFI) and own the property seeking rehabilitation support.
- Applications will be accepted by May 15th, June 15th, July 15th and final opportunity August 15th, 2023.
- The CINH program has a budget of approximately \$1,500,000 of CDBG funds. Once funds are exhausted, applications will no longer be accepted. Applications are considered on a first-come, first-served basis.

Questions can be directed to cdd@cityofmadison.com or to Community Development Specialist Chelsea Volden-Stammen@cityofmadison.com

Organization Name: Madison Community Cooperative	
Contact Name: Kaitllin Joesel	Phone: 608-251-2667 ext 3
Contact Email: financecoordinator@madisoncommunity.coop	
SAM/ Unique Entity Identifier #39-1134828	

Project Addresses (Street Number, Name and Zip Code)	Does this property already have City, HOME or CDBG Loan? Yes/No	Number of Units in the building?	Is this property currently occupied by 51% LMI households	Davis Bacon: Eight (8) or more units in this project? Yes/No	Year property was built?	Amount of CDBG funds requested?
Ex: 215 Martin Luther King, 53703	Yes	15	Yes/No Yes	No	1981	\$65,000
411 N Pinckney	No	12	Yes	Yes	1853	88,000
140 W Gilman	No	26	Yes	Yes	1896	150,000
636 Langdon	No	24	Yes	Yes	1928	120,000
21 N hancock	No	10	yes	Yes	1904	28,000

1.	Was income reviewed through self-certification or 24 CFR Part 5 Review?				
Self Ce	Self Certification				
2.	Please describe, in detail, the proposed scope of the rehab project by address:				
	emoval of exsisting ventilation				
	emoval of Exsisting Grease trap emoval of exsisting tile flooring				
	eveling of exsisting flooring installation of new hood and ventillation				
Ir	nstallation of New Grease Trap				
Ir	nstallation of new laminant flooring - 100,000				
636 Lar	ngdon stallation of new duckless ventilation- 20,000				
	urchase and installation of new electric stove to eliminate the need for gas at this property - 10,000				
3.	Will the project require relocating tenants during construction/rehab work?				
	Yes No 🗸				
	If yes , please set up a meeting with CDD to discuss Uniformed Relocation Act costs prior to submitting the application.				

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4.	disabilities?
	Yes No 🗸
5.	If no, after project completion, will at least 5% of the units be accessible to and usable by individuals with disabilities?
	Yes No 🗸

6. PROJECT TIMELINE

Description	Projected Dates (Mo/Yr)
Rehabilitation Bid Publishing	(Mo/Yr)N/A no public bids
Rehabilitation Start	(Mo/Yr)Pending Funding
Rehabilitation Completion	(Mo/Yr)9/30/2023

7. SOURCES AND USES OF FUNDS

This is a statement of how much money is required to complete the project, its source, and how it will be used. By definition, sources must equal uses.

SOURCES OF FUNDS	Amount	Source: Lender, Grantor, etc.
First Mortgage Loan:		
Subordinate Loan:		
City Financing Requested:		
Project Equity (own funds):		
Other:	130,000	CINH
TOTAL SOURCES:		

USES OF FUNDS	Amount	Source
Renovations/improvements (existing building):	130,000	CINH
Relocation Costs:		
Other:		
TOTAL USES:		

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ALL APPLICATIONS:

- Funded applicants are responsible for complying with all of the terms and conditions outlined in the CINH Program Guidelines.
- Applications to the Capital Improvements for Non-profit Housing Program will be considered on a first-come, first-served basis.
- Final approval of funds above \$50,000 will be awarded, via a Resolution, by the City's Common Council with recommendations from the CDBG Committee. Timeline for a commitment of funds is contingent upon committee's schedule.

APPLICATION CERTIFICATION

The Applicant certifies that all information in this application, and all information furnished in support of this application, is given for the purpose of the City of Madison Capital Improvements for Non-profit Housing Program and is true and complete to the best of the applicant's knowledge and belief.

Applications must be submitted to the Community Development Division by email: cdd@cityofmadison.com

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