City of Madison

Meeting Minutes - Approved
COMMUNITY DEVELOPMENT AUTHORITY

Consider: Who benefits? Who is burdened?
Who does not have a voice at the table?
How can policymakers mitigate unintended consequences?

Thursday, March 24, 2022	**4:30 PM**	**Virtual Meeting**

CALL TO ORDER / ROLL CALL

The meeting was called to order at 4:30 pm. Attendees participated via Zoom.

Present: 6 - Tag Evers; Sheri Carter; Gregory R. Reed; DeWayne T. Gray; Mary E. Strickland and Claude A. Gilmore

Absent: 1 - Kelda H. Roys

Staff Present: Lisa Daniels, Dan Johns, Larry Kilmer, Anne Slezak, Matt Wachter

APPROVAL OF MINUTES

A motion was made by Strickland, seconded by Evers, to Approve the Minutes of March 10, 2022. The motion passed by voice vote.

PUBLIC COMMENT

1. Public Comment (March 24, 2022 CDA Board Meeting)

None

DISCLOSURES AND RECUSALS

None

COMMUNICATIONS

Matt Wachter provided an update on the Urban League project at Village on Park. The closing is scheduled for March 25th, light demo next week, and ground breaking on April 8th.

DISCUSSION ITEMS

2. CDA Resolution No. 4487 - Authorizing the execution of a contract with New Year Investments, LLC for development partnership and related consulting services for repositioning and/or redevelopment of the Triangle Site (AMP 400).

A motion was made by Strickland, seconded by Carter, to Approve the Resolution. The motion passed by voice vote.

CONVENE INTO CLOSED SESSION

A motion was made by Reed, seconded by Evers, to Convene into Closed Session. The motion passed by voice vote.

3.   Discussion on Founders3 management contract

Recommendation for Staff to return with management contract for Village on Park

A motion was made by Carter, seconded by Evers, to Reconvene. The motion passed by voice vote.

ADJOURNMENT

A motion was made by Reed, seconded by Strickland, to Adjourn at 5:55 pm. The motion passed by voice vote.