



City of Madison

City of Madison
Madison, WI 53703
www.cityofmadison.com

Meeting Minutes - Approved ECONOMIC DEVELOPMENT COMMITTEE

*Consider: Who benefits? Who is burdened?
Who does not have a voice at the table?
How can policymakers mitigate unintended consequences?*

Wednesday, November 20, 2024

5:00 PM

Virtual

1. **Written Comments:** You can send comments on agenda items to edc@cityofmadison.com

2. **Register for Public Comment:**

- Register to speak at the meeting.
- Register to answer questions.
- Register in support or opposition of an agenda item (without speaking).

If you want to speak at this meeting you must register. You can register at <https://www.cityofmadison.com/MeetingRegistration>. When you register to speak, you will be sent an email with the information you will need to join the virtual meeting.

3. **Watch the Meeting:** If you would like to join the meeting as an observer, please visit <https://www.cityofmadison.com/watchmeetings>.

4. **Listen by Phone:**

(877) 853-5257 (Toll Free)

Webinar ID: 864 8125 5544

CALL TO ORDER / ROLL CALL

Economic Development Committee was called to order at 5:02pm. Chaired by Harris.

Others present: Mikolajewski, Ouk, Miller, Rohlich, Makinen, Reistad

Present: 7 - Nasra Wehelie; Susan M. Bulgrin; Wayne R. Harris; Nicholas J.C. Paris; Seth W. Lentz; Kabah Bah and Sabrina V. Madison

Excused: 3 - Melissa Gombar; Jeffrey J. Liggon and John W. Duncan

APPROVAL OF MINUTES

A motion was made by Bulgrin and seconded by Bah to approve the minutes from the September 11th, 2024 meeting. The motion passed by voice vote.

PUBLIC COMMENT

1. [86038](#) Public Comment - EDC 11/20/2024

Attachments: [EDCRegistrantsReport-11-20-24.xlsx](#)

DISCLOSURES AND RECUSALS

Madison disclosed that she served on the Market Ready Program which Little Tibet participated in

NEW BUSINESS

- 85778** Authorizing a loan to Little Tibet Market & Café or its assigns in the amount of \$125,000 for real estate improvements to the commercial property at 1113 North Sherman Avenue through the TID 54 Small Cap TIF loan program using TID #54 incremental revenue as authorized in an amendment to the TID #54 Project Plan (RES-23-00507) adopted by the Common Council on July 25, 2023. (District 12)

Attachments: [2024_08_Summary_Little_Tibet_Market_Cafe.pdf](#)

Miller gave an overview of the Small Cap TIF program. Jillian Hackel from Madison Development Corporation gave an overview of the loan process and the business. Committee members followed with questions.

A motion was made by Wehelie and seconded by Bulgrin to return to lead with recommendation for Common Council to adopt. The motion passed unanimously by voice vote.

DISCUSSION ITEMS

- 84376** City of Madison Economic Development Plan Update

Attachments: [EDC Mtg_ED Plan PDF Binder of Materials_112024.pdf](#)
[2024-2026 Economic Development Plan Charter 7-17-24.pdf](#)
[Madison Economic Development Strategy_Student Job Description - Version 2024-2026 ED Plan RFP Scope of Svcs_DRAFT v4 081924.pdf](#)

Reistad gave a presentation followed by questions from members.

- 82123** Discussion Regarding the 2025 City Budget

Attachments: [2024 Economic Development Division Operating Budget.pdf](#)
[2024 Economic Development Division Capital Budget.pdf](#)
[2025 Economic Development Division Executive Operating Budget.pdf](#)

Mikolajewski gave an overview followed by questions from members.

- 85628** Presentation of the Economic Development Division 2021-2023 Report

Attachments: [EDD triennial report final.pdf](#)

Mikolajewski gave an overview followed by questions from members.

6. [81529](#) Economic Development Division Financial Assistance Dashboard

Attachments: [November 2024 EDD Financial Assistance Memo.pdf](#)
[November 2024 EDD Financial Assistance Dashboard.pdf](#)

Rolich gave an update on the October funding followed by questions from members.

7. [86039](#) Discussion regarding "Means Testing" for Economic Development Division Financial Assistance Programs

Mikolajewski opened the floor to suggestions for future discussions on "means testing" of programs.

8. [78859](#) Announcements and Future EDC Agenda Items

None

ADJOURNMENT

A motion was made by Wehelie and seconded by Lentz to adjourn at 6:33pm. The motion passed by voice vote.