



# City of Madison

City of Madison  
Madison, WI 53703  
[www.cityofmadison.com](http://www.cityofmadison.com)

## Agenda - Approved

### ECONOMIC DEVELOPMENT COMMITTEE

*Consider: Who benefits? Who is burdened?*

*Who does not have a voice at the table?*

*How can policymakers mitigate unintended consequences?*

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Wednesday, November 20, 2024

5:00 PM

Virtual

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**1. Written Comments:** You can send comments on agenda items to [edc@cityofmadison.com](mailto:edc@cityofmadison.com)

**2. Register for Public Comment:**

- Register to speak at the meeting.
- Register to answer questions.
- Register in support or opposition of an agenda item (without speaking).

If you want to speak at this meeting you must register. You can register at <https://www.cityofmadison.com/MeetingRegistration>. When you register to speak, you will be sent an email with the information you will need to join the virtual meeting.

**3. Watch the Meeting:** If you would like to join the meeting as an observer, please visit <https://www.cityofmadison.com/watchmeetings>.

**4. Listen by Phone:**

(877) 853-5257 (Toll Free)

Webinar ID: 864 8125 5544

If you need an interpreter, translator, materials in alternate formats or other accommodations to access this service, activity or program, please call the phone number below at least three business days prior to the meeting.

Si necesita un intérprete, un traductor, materiales en formatos alternativos u otros arreglos para acceder a este servicio, actividad o programa, comuníquese al número de teléfono que figura a continuación tres días hábiles como mínimo antes de la reunión.

Yog hais tias koj xav tau ib tug neeg txhais lus, ib tug neeg txhais ntawv, cov ntawv ua lwm hom ntawv los sis lwm cov kev pab kom siv tau cov kev pab, cov kev ua ub no (activity) los sis qhov kev pab cuam, thov hu rau tus xov tooj hauv qab yam tsawg peb hnub ua hauj lwm ua ntej yuav tuaj sib tham.

For accommodations, contact: [edc@cityofmadison.com](mailto:edc@cityofmadison.com)

#### CALL TO ORDER / ROLL CALL

#### APPROVAL OF MINUTES

9/18/2024: <http://madison.legistar.com/Calendar.aspx>

**PUBLIC COMMENT**

1. [86038](#) Public Comment - EDC 11/20/2024

**DISCLOSURES AND RECUSALS**

Members of the body should make any required disclosures or recusals under the City's Ethics Code.

**NEW BUSINESS**

2. [85778](#) Authorizing a loan to Little Tibet Market & Café or its assigns in the amount of \$125,000 for real estate improvements to the commercial property at 1113 North Sherman Avenue through the TID 54 Small Cap TIF loan program using TID #54 incremental revenue as authorized in an amendment to the TID #54 Project Plan (RES-23-00507) adopted by the Common Council on July 25, 2023. (District 12)

**Attachments:** [2024\\_08\\_Summary\\_Little Tibet Market\\_Cafe.pdf](#)

EDC recommendation is required for this item

**DISCUSSION ITEMS**

3. [84376](#) City of Madison Economic Development Plan Update

**Attachments:** [EDC Mtg\\_ED Plan PDF Binder of Materials\\_112024.pdf](#)  
[2024-2026 Economic Development Plan Charter 7-17-24.pdf](#)  
[Madison Economic Development Strategy\\_ Student Job Description - Version 2](#)  
[2024-2026 ED Plan RFP Scope of Svcs\\_DRAFT v4 081924.pdf](#)

EDC recommendation is not required for this item

4. [82123](#) Discussion Regarding the 2025 City Budget

**Attachments:** [2024 Economic Development Division Operating Budget.pdf](#)  
[2024 Economic Development Division Capital Budget.pdf](#)  
[2025 Economic Development Division Executive Operating Budget.pdf](#)

EDC recommendation is not required for this item

5. [85628](#) Presentation of the Economic Development Division 2021-2023 Report

**Attachments:** [EDD triennial report final.pdf](#)

EDC recommendation is not required for this item

6. [81529](#) Economic Development Division Financial Assistance Dashboard

**Attachments:** [October 2024 EDD Financial Assistance Dashboard.pdf](#)

EDC recommendation is not required for this item

7. [86039](#) Discussion regarding "Means Testing" for Economic Development Division Financial Assistance Programs

EDC recommendation is not required for this item

8. [78859](#) Announcements and Future EDC Agenda Items

**ADJOURNMENT**